

CATHEDRAL PINES METROPOLITAN DISTRICT
SUMMARY
FORECASTED 2018 BUDGET AS PROPOSED
WITH 2016 AND 2017 ACTUALS
For the Years Ended and Ending December 31,

11/16/17

Page 1

	ACTUAL 2016	BUDGET 2017	ACTUAL 11/16/17	REVISED 2017	APPROVED 2018
BEGINNING FUND BALANCES	\$ 280,167	\$ 272,418	\$ 272,418	\$ 272,418	\$ 114,803
REVENUE					
Property taxes	392,566	402,084	402,084	402,084	457,400
Specific ownership taxes	45,094	25,657	49,221	51,701	50,000
Investment income	1,108	990	794	990	990
Developer contributions	-	-	-	-	-
Insurance Settlement	-	-	-	-	-
HOA expense reimbursement	9,960	9,960	7,470	9,960	9,960
Sale of Pine Trees for Driveway Posts to Resident	-	-	-	-	15,000
FEMA Funds	80,172	68,828	5,250	5,250	115,900
Sales Center rent	3,360	3,360	3,080	3,360	3,360
Rental income - The Lodge events	140,120	145,000	118,685	124,135	120,000
Total revenue	672,380	655,879	586,584	597,480	772,610
TRANSFERS IN	47,377	-	-	-	-
Total funds available	999,924	928,297	859,002	869,898	887,413
EXPENDITURES					
General					
Accounting	18,000	18,000	16,500	18,000	18,000
Audit	7,620	7,750	7,575	7,575	7,750
Bank charges	35	30	(544)	(544)	30
Contract Labor (cleaning)	2,011	2,000	1,050	1,600	2,000
County Treasurer's fees	1,876	1,940	1,902	1,902	2,162
Loan Interest	2,842	-	-	-	-
Event Expenses (Advert/ Cleaning / Booking I	49,690	47,000	37,580	47,000	40,000
Fire/Flood Restoration/Mitigation	90,213	57,929	48,493	61,172	-
Insurance	16,993	16,000	6,969	7,500	16,000
Landscape maintenance	26,718	34,000	74,828	74,828	65,000
Legal	12,301	10,000	2,786	3,000	3,000
Management	30,000	30,000	27,500	30,000	29,000
Office Expense	1,760	1,925	1,483	1,925	1,925
Repairs and maintenance	29,580	22,000	67,318	92,818	45,000
Security	2,498	1,880	2,959	3,276	3,000
Snow Removal	8,033	10,000	16,280	17,630	18,000
Telephone	1,341	1,350	1,228	1,350	1,350
Trash	4,241	4,300	4,523	4,954	5,000
Utilities	33,509	33,500	30,635	34,136	35,000
Salaries	20,494	21,000	22,535	22,535	-
P/R tax expense	1,777	1,800	1,927	1,927	-
Contingency	-	-	-	-	31,255
Debt Service					
County Treasurer's fees	4,024	4,131	4,136	4,136	4,700
Paying agent fees	2,329	400	400	400	400
Bond - interest	214,868	227,976	227,975	227,975	222,913
Bond - principal	85,000	90,000	90,000	90,000	60,000
Developer Loan Principal	12,377	-	-	-	-
Contingency	-	850	-	-	850
Capital outlay	-	-	-	-	-
Total expenditures	680,130	645,761	696,038	755,095	612,334
TRANSFERS OUT	47,377	-	-	-	-
Total expenditures and transfers out requiring appropriation	727,507	645,761	696,038	755,095	612,334
ENDING FUND BALANCES	\$ 272,418	\$ 282,536	\$ 162,964	\$ 114,803	\$ 275,079

