

CATHEDRAL PINES METROPOLITAN DISTRICT

NOTICE OF SPECIAL MEETING

Cathedral Pines Community Center

Tuesday November 18, 2019

10:00 A.M.

Board of Directors

Bill Heeter, President	Term Expires May 2022
Lynn Shepherd, Vice President	Term Expires May 2020
Ecton Espenlaub, Treasurer	Term Expires May 2022
John Kelley	Term Expires May 2020
Vacant	Term Expires May 2022

AGENDA

- 1. Call to Order**
- 2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures**
- 3. Approval of Agenda**
- 4. Approval of Board Meeting Minutes – October 15, 2019 Regular Meeting (under separate cover)**
- 5. Public Hearing on 2020 Budget and Amendment to the 2019 Budget (see attached budget and resolutions for adoption)**
 - a. 2020 Budget Resolution
 - b. Resolution to Amend the 2019 budget
- 6. Adoption of Administrative Resolutions**
 - a. Resolution Concerning Electronic Meeting Notices, 2019-11-18
 - b. 2020 Annual Administrative Resolution
 - c. Resolution Calling 2020 Election – 2019-11-18
- 7. Management Matters**
 - a. Subcommittee reports
 - Lodge – Lynn/John
 - Status of Capital projects – ADT, AV
 - RFP - status
 - Landscaping, Irrigation and Ponds
 - Status of implementation of improvements
 - Update on Irrigation System Repair Proposal - Jamie
 - Status of Fire Safe application? – update
 - Landscape Committee Chair – Bill
 - GOCO Grant Application - Kevin
 - Trails – Ecton
 - b. Update on HOA Annual Meeting – Bill
 - c. Establish Committee for Board Member replacement
 - d. 2020 Snow Removal Contract - Jamie
 - e. FEMA Claim Update – Kevin
- 8. Legal Matters**
- 9. New Business**

- a. Black Forest Incorporation Discussion – need to appoint liaison to attend meetings
- b. Use for Storage Shed - Discussion

10. Financial Matters

- a. Acceptance of Unaudited Financial Statements as of October 31, 2019, the schedule of cash position updated as of October 31, 2019 and bank statements (see attached)
- b. Approval of Payables for the Period Ending November 15, 2019 (see attached)
- c. Cash Flow concerns

11. Public Comment (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order in Which They Appear on Sign-Up Sheet)

12. Other Business

- a. Next Meeting scheduled December 17, 2019

13. Adjournment

CATHEDRAL PINES METROPOLITAN DISTRICT
2020 BUDGET

	2018 ACTUAL	2019 ACTUAL <i>as of 9/30/2019</i>	2019 AMENDED (ESTIMATED)	2019 BUDGET	2020 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 5,361.15	\$ 44,379.34	\$ 44,379.34	\$ 36,993.47	\$ 22,431.12
REVENUE					
PROPERTY TAXES	\$ 142,894.00	\$ 142,167.42	\$ 143,204.48	\$ 143,204.48	\$ 201,148.05
SPECIFIC OWNERSHIP TAXES	\$ 31,785.80	\$ 35,558.81	\$ 45,000.00	\$ 31,817.15	\$ 45,000.00
DELINQUENT TAX AND INTEREST	\$ 71.22	\$ 295.58	\$ 295.58	\$ -	\$ -
RENTAL INCOME - THE LODGE EVENTS	\$ 175,940.00	\$ 129,810.00	\$ 132,000.00	\$ 120,000.00	\$ 130,000.00
SALES CENTER RENT	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -
INVESTMENT INCOME	\$ -	\$ -	\$ -	\$ 100.00	\$ -
INTEREST INCOME	\$ 542.14	\$ 1.00	\$ 1.00	\$ -	\$ -
FEMA FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
SALES OF MONUMENT LOGOS	\$ -	\$ 6,678.88	\$ 6,578.69	\$ 3,750.00	\$ 3,000.00
INSURANCE SETTLEMENT	\$ 1,887.10	\$ 1,389.21	\$ 1,389.21	\$ -	\$ -
TOTAL REVENUES	\$ 356,180.26	\$ 319,888.48	\$ 332,588.94	\$ 302,871.83	\$ 379,148.05
TOTAL REVENUE & FUND BALANCE	\$ 363,541.41	\$ 364,267.83	\$ 376,948.28	\$ 341,865.10	\$ 401,579.17
EXPENDITURES					
SERVICES					
AUDIT (Bliggs Kofford)	\$ 7,500.00	\$ 7,850.00	\$ 7,850.00	\$ 8,000.00	\$ 8,250.00
MANAGEMENT (WSDM)	\$ 22,000.00	\$ 24,000.00	\$ 36,000.00	\$ 36,000.00	\$ 42,000.00
MAINTENANCE MANAGEMENT (WARREN)	\$ 20,020.47	\$ 14,400.00	\$ 22,000.00	\$ 22,000.00	\$ 25,000.00
LEGAL (White Bear)	\$ 8,504.25	\$ 3,232.89	\$ 6,000.00	\$ 5,000.00	\$ 10,000.00
Category SubTotal	\$ 58,024.72	\$ 49,482.89	\$ 71,850.00	\$ 71,000.00	\$ 85,250.00
LODGE					
LODGE MANAGEMENT	\$ -	\$ -	\$ -	\$ -	\$ 48,800.00
ADVERTISING/WEBSITE	\$ 808.53	\$ 1,017.87	\$ 1,017.87	\$ 1,000.00	\$ -
BOOKING FEE	\$ 11,873.72	\$ 8,800.00	\$ 15,000.00	\$ 15,000.00	\$ -
EVENT HOSTING	\$ 22,031.02	\$ 15,727.50	\$ 27,500.00	\$ 20,000.00	\$ -
SUPPLIES	\$ 2,097.77	\$ 1,280.88	\$ 1,500.00	\$ 1,500.00	\$ 3,000.00
CLEANING	\$ 1,825.00	\$ 7,874.95	\$ 7,874.95	\$ 2,500.00	\$ -
REPAIRS AND MAINTENANCE	\$ 14,118.57	\$ 18,244.22	\$ 18,244.22	\$ 10,000.00	\$ 15,000.00
UTILITIES	\$ 1,288.85	\$ 6,144.34	\$ 8,000.00	\$ 2,000.00	\$ 8,000.00
SECURITY	\$ 1,895.88	\$ 435.59	\$ 3,000.00	\$ 2,000.00	\$ 4,500.00
CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
SNOW REMOVAL	\$ 8,435.00	\$ 10,561.78	\$ 12,500.00	\$ 2,000.00	\$ 10,000.00
LANDSCAPE MAINTENANCE	\$ -	\$ 4,280.24	\$ 4,280.24	\$ -	\$ 5,000.00
TRASH	\$ 5,476.55	\$ 5,186.83	\$ 7,000.00	\$ 5,000.00	\$ 8,000.00
TELEPHONE & NETWORK	\$ 2,598.88	\$ 1,938.80	\$ 3,000.00	\$ 1,200.00	\$ 3,300.00
CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Category SubTotal	\$ 88,427.55	\$ 81,282.98	\$ 108,917.28	\$ 82,200.00	\$ 140,800.00
GENERAL					
LANDSCAPE MAINTENANCE	\$ 38,577.58	\$ 37,738.20	\$ 42,500.00	\$ 30,000.00	\$ 35,000.00
REPAIRS AND MAINTENANCE	\$ 32,793.44	\$ 58,829.85	\$ 58,829.85	\$ 35,000.00	\$ 35,000.00
SNOW REMOVAL	\$ 18,000.00	\$ 8,000.00	\$ 12,000.00	\$ 18,000.00	\$ 18,000.00
UTILITIES	\$ 28,388.97	\$ 19,105.54	\$ 27,500.00	\$ 30,000.00	\$ 27,500.00
INFRASTRUCTURE REPLACEMENT	\$ 253.30	\$ 8,082.88	\$ 20,000.00	\$ 36,000.00	\$ 10,000.00
CONTINGENCY	\$ 31,256.00	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
ELECTION	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Category SubTotal	\$ 117,011.27	\$ 127,636.25	\$ 158,829.85	\$ 157,000.00	\$ 138,500.00
OTHER					
BANK CHARGES	\$ 58.17	\$ 405.00	\$ 405.00	\$ 100.00	\$ 500.00
INSURANCE	\$ 21,670.04	\$ 837.48	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
OFFICE EXPENSE	\$ 83.86	\$ 98.22	\$ 500.00	\$ 500.00	\$ 500.00
COUNTY TREASURER'S FEES	\$ 1,630.46	\$ 2,215.03	\$ 2,215.03	\$ 2,148.07	\$ 3,017.22
Category SubTotal	\$ 23,443.53	\$ 3,355.73	\$ 16,120.03	\$ 14,748.07	\$ 18,017.22
TOTAL EXPENDITURES	\$ 287,907.07	\$ 261,837.85	\$ 354,517.16	\$ 304,948.07	\$ 378,367.22
TRANSFERS OUT					
CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
DEBT	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL REPLACEMENT RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
GENERAL FUND: ENDING BALANCE	\$ 44,379.34	\$ 102,629.98	\$ 22,431.12	\$ 36,917.03	\$ 21,211.95
ASSESSED VALUATION ('000'S)		11,288,430.000	11,288,430.000	11,288,430	13,409,870
MILL LEVY		12.707	12.707	12.707	15.000

**CATHEDRAL PINES METROPOLITAN DISTRICT
2020 BUDGET
DEBT SERVICE FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 9/30/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
REVENUE FUND 1: BEGINNING BALANCE	\$ 108,441.34	\$ 132,437.14	\$ 132,437.14	\$ 135,233.88	\$ 161,671.78
REVENUES					
PROPERTY TAXES	\$ 310,651.37	\$ 309,050.00	\$ 311,328.29	\$ 311,328.29	\$ 281,607.27
SPECIFIC OWNERSHIP			\$ -	\$ -	\$ -
PRIOR YEAR TAXES			\$ -	\$ -	\$ -
DELINQUENT TAX AND INTEREST	\$ 154.82		\$ 200.00	\$ 200.00	
SERIES 2014 COST OF ISSUANCE			\$ -	\$ -	
INTEREST INCOME	\$ 703.22	\$ 4,519.25	\$ 4,519.25	\$ 700.00	
TOTAL REVENUES	\$ 311,509.41	\$ 313,569.25	\$ 316,045.54	\$ 312,228.29	\$ 281,607.27
TRANSFERS IN					
CAPITAL					
DEBT					
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 420,950.75	\$ 448,008.39	\$ 448,482.88	\$ 447,468.95	\$ 443,279.06
EXPENDITURES					
BANK CHARGES					
COUNTY TREASURER'S FEES	\$ 5,178.11	\$ 4,573.01	\$ 4,872.89	\$ 4,672.89	\$ 4,224.11
BOND - PRINCIPAL	\$ 60,000.00		\$ 60,000.00	\$ 60,000.00	\$ 65,000.00
DEVELOPER LOAN - PRINCIPAL			\$ -	\$ -	\$ -
BOND INTEREST	\$ 222,937.50	\$ 110,888.75	\$ 221,338.00	\$ 221,338.00	\$ 219,782.50
PAYING AGENT / TRUSTEE FEES	\$ 400.00		\$ 800.00	\$ 800.00	\$ 800.00
CONTINGENCY			\$ -	\$ 1,000.00	\$ 1,000.00
TOTAL EXPENDITURES	\$ 288,513.61	\$ 115,241.76	\$ 286,810.89	\$ 287,810.89	\$ 290,786.61
REVENUE FUND: ENDING BALANCE	\$ 132,437.14	\$ 330,764.83	\$ 161,671.79	\$ 159,649.06	\$ 162,482.45
ASSESSED VALUATION		11,288,430.000	11,288,430.000	11,288,430.000	13,408,870.000
MILL LEVY		27.825	27.825	27.825	21.000
TOTAL MILL LEVY		40.332	40.332	40.332	38.000



**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2020)

The Board of Directors of Cathedral Pines Metropolitan District (the "Board"), County of El Paso, Colorado (the "District") held a regular meeting at 13977 Milam Road, Colorado Springs, Colorado, on Monday, November 18, 2019, at the hour of 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2020 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of

_____._____ mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of El Paso County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED THIS 18th DAY OF NOVEMBER, 2019.

CATHEDRAL PINES METROPOLITAN DISTRICT

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District

STATE OF COLORADO
COUNTY OF EL PASO
CATHEDRAL PINES METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Monday November 18th, 2019, at 13977 Milam Road, Colorado Springs, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 18th day of November, 2019.

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE



**CATHEDRAL PINES METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2019 BUDGET**

WHEREAS, the Board of Directors of Cathedral Pines Metropolitan District (the "District") certifies that at a regular meeting of the Board of Directors of the District held November 19, 2019, a public hearing was held regarding the 2019 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2019 as follows:

General Fund	\$ _____
Capital Project Fund	\$ _____
Debt Service Fund	\$ _____
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2019; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2019 as follows:

General Fund	\$ _____
Capital Project Fund	\$ _____
Debt Service Fund	\$ _____

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of page intentionally left blank.]

ADOPTED this 19th day of November, 2019.

**CATHEDRAL PINES METROPOLITAN
DISTRICT**

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District

STATE OF COLORADO
COUNTY OF EL PASO
CATHEDRAL PINES METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Tuesday November 19th, 2019, at 13977 Milam Road, Colorado Springs, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 19th day of November, 2019.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF THE
CATHEDRAL PINES METROPOLITAN DISTRICT**

CONCERNING ONLINE NOTICE OF REGULAR AND SPECIAL MEETINGS

WHEREAS, the Cathedral Pines Metropolitan District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado; and

WHEREAS, pursuant to § 24-6-402(2)(C)(IV), C.R.S., the District is a local public body and subject to the provisions of §§ 24-6-401, et seq., C.R.S.; and

WHEREAS, § 24-6-402(2)(c)(I), C.R.S. requires that any meetings at which the adoption of any proposed policy, position, resolution, rule, regulation, or formal action occurs or at which a majority or quorum of the Board of Directors (the "Board") is in attendance, or is expected to be in attendance, shall be held only after full and timely notice to the public; and

WHEREAS, pursuant to § 24-6-402(2)(c)(I), C.R.S., the District shall be deemed to have given full and timely notice if the notice of the meeting is physically posted in a designated public place within the boundaries of the District no less than twenty-four hours prior to holding the meeting; and

WHEREAS, the Colorado Legislature recently enacted House Bill 19-1087 (effective August 2, 2019) declaring its intent that local governments transition from posting physical notices of public meetings in physical locations to posting notices on a website, social media account, or other official online presence of the local government to the greatest extent practicable; and

WHEREAS, § 24-6-402(2)(c)(I), C.R.S., provides that, in addition to any other means of full and timely notice, a local public body shall be deemed to have given full and timely notice if, on or after July 1, 2019, the notice of the meeting, with specific agenda information if available, is posted on a public website of the local public body no less than twenty-four hours prior to the holding of the meeting; and

WHEREAS, the Board has determined to begin posting notices for all regular and special meetings starting August 2, 2019 on a public website in accordance with § 24-6-402(2)(c)(I), C.R.S.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. The Board hereby designates the following public website for the posting of its regular and special meeting notices: _____

2. The Board hereby directs its _____ (the "District Manager"), to the extent feasible, to make the notices searchable by type of meeting, date of meeting, time of meeting, agenda contents, and other category deemed appropriate by the Board and Manager.

3. The Board hereby directs the District Manager to provide the District's website, to the department of local affairs for inclusion in the inventory maintained pursuant to § 24-32-116, C.R.S.

4. If the District is unable to post notices on a public website in exigent or emergency circumstances such as power outage or an interruption in internet service, the Board hereby designates the following location for posting of its regular and special meeting notices:

Southeast Corner of North 119th Street and Erie Parkway

5. All postings pursuant to this Resolution shall commence after the effective date of House Bill 19-1087.

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ADOPTED this 18th day of November, 2019.

**CATHEDRAL PINES METROPOLITAN
DISTRICT**

By: _____
Officer of the District

Attest:

By: _____

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District



**CATHEDRAL METROPOLITAN DISTRICT
ANNUAL ADMINISTRATIVE RESOLUTION
(2020)**

At the meeting of the Board of Directors (the "Board") of the Cathedral Pines Metropolitan District (the "District"), held at 10:00 a.m., on Monday, November 18, 2019, at 13977 Milam Road, Colorado Springs, Colorado, it was moved to adopt the following Resolution:

WHEREAS, the District was organized as a special district pursuant to an Order and Decree of the District Court in and for the County of El Paso, Colorado (the "County"); and

WHEREAS, the Board has a duty to perform certain obligations in order to assure the efficient operation of the District and hereby directs its consultants to take the following actions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. The Board directs the District Manager to cause an accurate map of the District's boundaries to be prepared in accordance with the standards specified by the Division of Local Government ("Division") and to be filed in accordance with § 32-1-306, C.R.S.
2. The Board directs the District Manager to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of any municipality in which the District is located, and the Division of the name of the chairman of the Board, the contact person, telephone number and business address of the District, as required by § 32-1-104(2), C.R.S.
3. The Board directs legal counsel to prepare and file with the Division, within thirty (30) days of a written request from the Division, an informational listing of all contracts in effect with other political subdivisions, in accordance with § 29-1-205, C.R.S.
4. The Board directs legal counsel to cause the preparation of and to file with the Department of Local Affairs the annual public securities report for nonrated public securities issued by the District within sixty (60) days of the close of the fiscal year, as required by §§ 11-58-101, *et seq.*, C.R.S.
5. The Board directs the District Accountant to: 1) obtain proposals for auditors to be presented to the Board; 2) to cause an audit of the annual financial statements of the District to be prepared and submitted to the Board on or before June 30; and 3) to cause the audit to be filed with the State Auditor by July 31st, or by the filing deadline permitted under any extension thereof, all in accordance with §§ 29-1-603(1) and 29-1-606, C.R.S. Alternatively, if warranted by § 29-1-604, C.R.S., the Board directs the District's accountant to apply for and obtain an audit exemption from the State Auditor on or before March 31st in accordance with § 29-1-604, C.R.S.
6. The Board directs legal counsel, if the District has authorized but unissued general obligation debt as of the end of the fiscal year, to cause to be submitted to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of

the District, the District's audit report or a copy of its application for exemption from audit in accordance with § 29-1-606(7), C.R.S.

7. The Board directs the District's accountant to submit a proposed budget to the Board by October 15th, to prepare the final budget and budget message, including any amendments thereto, if necessary, and directs the District Manager to schedule a public hearing on the proposed budget and/or amendments, and to post or publish notices thereof, and directs legal counsel to prepare all budget resolutions and to file the budget, budget resolution and budget message with the Division on or before January 30th, all in accordance with §§ 29-1-101, *et seq.*, C.R.S.

8. The Board directs the District's accountant to monitor expenditures and contracted expenditures and, if necessary, to notify the District Manager, legal counsel and the Board when expenditures or contracted expenditures are expected to exceed appropriated amounts, and directs legal counsel to prepare all budget amendment resolutions and directs the District Manager to schedule a public hearing on a proposed budget amendment and to post or publish notices thereof and to file the amended budget with the Division on or before the date of making such expenditure or contracting for such expenditure, all in accordance with §§ 29-1-101, *et seq.*, C.R.S.

9. The Board directs legal counsel to cause the preparation of the Unclaimed Property Act report and submission of the same to the State Treasurer by November 1st if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with § 38-13-110, C.R.S.

10. The Board directs the District's accountant to prepare the mill levy certification form and directs legal counsel to file the mill levy certification forms with the Board of County Commissioners on or before December 15th, in accordance with § 39-5-128, C.R.S.

11. The Board designates *The Gazette* as a newspaper of general circulation within the boundaries of the District and directs that all legal notices shall be published in accordance with § 32-1-103(15), C.R.S., in *The Gazette*, unless otherwise designated by the Board, District Manager or legal counsel.

12. The Board determines that each director shall receive compensation for their services as directors subject to the limitations set forth in §§ 32-1-902(3)(a)(I) & (II), C.R.S.

13. The District hereby acknowledges, in accordance with § 32-1-902, C.R.S., the following officers for the District:

Chairman/President:	Bill Heeter
Vice President:	Lynn Shepherd
Treasurer:	Ecton Espenlaub
Assistant Secretary:	Gregg Cawlfild
Director:	John Kelley
Recording Secretary:	District Manager

14. The Board hereby determines that each member of the Board shall, for any potential or actual conflicts of interest, complete conflicts of interest disclosures and directs legal counsel to file the conflicts of interest disclosures with the Board and with the Colorado Secretary of State at least seventy-two (72) hours prior to every regular and special meeting of the Board, in accordance with §§ 32-1-902(3)(b) and 18-8-308, C.R.S. Written disclosures provided by Board members required to be filed with the governing body in accordance with § 18-8-308, C.R.S. shall be deemed filed with the Board when filed with the Secretary of State. Additionally, at the beginning of each year, each Board member shall submit information to legal counsel regarding any actual or potential conflicts of interest and, throughout the year, each Board member shall provide legal counsel with any revisions, additions, corrections or deletions to said conflicts of interest disclosures.

15. The Board confirms its obligations under § 24-10-110(1), C.R.S., with regards to the defense and indemnification of its public employees, which, by definition, includes elected and appointed officers.

16. The Board hereby appoints the District Manager as the official custodian for the maintenance, care and keeping of all public records of the District, in accordance with §§ 24-72-202, *et seq.*, C.R.S. The Board hereby directs its legal counsel, accountant, manager and all other consultants to adhere to the Colorado Special District Records Retention Schedule as adopted by the District.

17. Pursuant to § 32-1-903(2) and § 24-6-402(2)(c), C.R.S., the Board hereby designates [] as the District's website for the posting of its regular and special meeting notices at least twenty-four (24) hours in advance of the meeting, and hereby directs the District Manager, to the extent feasible, to make the notices accessible at no charge to the public, searchable by the type of meeting, date of meeting, time of meeting, agenda contents, and any other categories deemed appropriate by the Board and the District Manager and to consider linking the notice to any appropriate social media accounts of the District. The Board also hereby designates 13977 Milam Road, Colorado Springs, Colorado as the location the District will post notices of meetings at least twenty-four (24) hours prior to the meeting in the event of exigent or emergency circumstances which prevent the District from posting notice of the meeting on the District's website. The Board directs the District Manager to provide the website address set forth above to the Department of Local Affairs for inclusion in the inventory maintained pursuant to § 24-32-116, C.R.S.

18. The Board determines to hold regular meetings on the third Tuesday of every month as needed, at 10:00 a.m. at 13977 Milam Road, Colorado Springs, Colorado. Notice of the time and place for all regular meetings shall be posted in accordance with § 24-6-402, C.R.S.

19. In the event of an emergency, the Board may conduct a meeting outside of the limitations prescribed in § 24-6-402(2)(c), C.R.S., provided that any actions taken at such emergency meeting are ratified at the next regular meeting of the Board or at a special meeting conducted after proper notice has been given to the public.

20. For the convenience of the electors of the District, and pursuant to its authority set forth in § 1-13.5-1101, C.R.S., the Board hereby deems that all regular and special elections of the

District shall be conducted as independent mail ballot elections in accordance with §§ 1-13.5-1101, *et seq.*, C.R.S., unless otherwise deemed necessary and expressed in a separate election resolution adopted by the Board.

21. Pursuant to the authority set forth in § 1-1-111, C.R.S., the Board hereby appoints Ashley B. Frisbie, of the law firm of WHITE BEAR ANKELE TANAKA & WALDRON, Attorneys at Law, as the Designated Election Official (the "DEO") of the District for any elections called by the Board, or called on behalf of the Board by the DEO, and hereby authorizes and directs the DEO to take all actions necessary for the proper conduct of the election, including, if applicable, cancellation of the election in accordance with § 1-13.5-513, C.R.S.

22. In accordance with § 1-11-103(3), C.R.S., the Board hereby directs the DEO to certify to the Division the results of any elections held by the District and, pursuant to § 32-1-1101.5(1), C.R.S., to certify results of any ballot issue election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the district and file a copy of such certification with the Division of Securities.

23. The Board directs legal counsel to cause a notice of authorization of or notice to incur general obligation debt to be recorded with the County Clerk and Recorder within thirty (30) days of authorizing or incurring any indebtedness, in accordance with § 32-1-1604, C.R.S.

24. The Board directs legal counsel to cause the preparation of and filing with the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District, if requested, the application for quinquennial finding of reasonable diligence in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S.

25. The Board directs the District Manager to cause the preparation of and the filing with the Board of County Commissioners or the governing body of any municipality in which the District is located, the Division, the State Auditor, the County Clerk and Recorder and any interested parties entitled to notice pursuant to § 32-1-204(1), C.R.S., an annual report, if requested, in accordance with § 32-1-207(3)(c), C.R.S.

26. The Board directs legal counsel to obtain proposals and/or renewals for insurance, as applicable, to insure the District against all or any part of the District's liability, in accordance with §§ 24-10-115, *et seq.*, C.R.S. The Board directs the District's accountant to pay the annual SDA membership dues, agency fees and insurance premiums, as applicable, in a timely manner. The Board appoints legal counsel to designate the proxy for the SDA Annual meeting for voting and quorum purposes.

26. The Board hereby opts to include elected or appointed officials as employees within the meaning of § 8-40-202(1)(a)(I)(A), C.R.S., and hereby directs legal counsel to obtain workers' compensation coverage for the District.

27. The Board hereby directs the District Manager to prepare the disclosure notice required by § 32-1-809, C.R.S., and to disseminate the information to the electors of the District accordingly.

28. The Board hereby directs legal counsel to prepare and record with the County Clerk and Recorder updates to the disclosure statement notice and map required by § 32-1-104.8, C.R.S., if additional property is included within the District's boundaries.

29. The Board directs the District's accountant to prepare and submit the documentation required by any continuing disclosure obligation signed in conjunction with the issuance of debt by the District.

30. The Board directs legal counsel to monitor, and inform the Board of, any legislative changes that may occur throughout the year.

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ADOPTED this 18th day of November, 2019.

**CATHEDRAL PINES METROPOLITAN
DISTRICT**

By: _____
Officer of the District(s)

Attest:

By: _____

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District(s)

CERTIFICATION OF RESOLUTION

I hereby certify that the foregoing constitutes a true and correct copy of the resolution of the Board adopted at a meeting held on November 18, 2019, at 13977 Milam Road, Colorado Springs, Colorado.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 18th day of November, 2019.

Signature

Printed Name

**RESOLUTION OF BOARD OF DIRECTORS
CALLING ELECTION**

CATHEDRAL PINES METROPOLITAN DISTRICT

§§ 32-1-804, 1-1-111(2), 1-13.5-1103(1), and 1-13.5-513(1)

At a meeting of the Board of Directors (the "Board") of the Cathedral Pines Metropolitan District (the "District"), it was moved to adopt the following Resolution:

WHEREAS, the District was organized as a special district pursuant to §§ 32-1-101, *et seq.*, C.R.S. (the "Special District Act"); and

WHEREAS, the District is located entirely within El Paso County, Colorado (the "County"); and

WHEREAS, pursuant to § 32-1-804, C.R.S., the Board governs the conduct of regular and special elections for the District; and

WHEREAS, the Board anticipates holding a regular election on May 5, 2020, for the purpose of electing directors and desires to take all actions necessary and proper for the conduct thereof (the "Election"); and

WHEREAS, the Election shall be conducted pursuant to the Special District Act, the Colorado Local Government Election Code and the Uniform Election Code of 1992, to the extent not in conflict with the Colorado Local Government Election Code, including any amendments thereto, and shall also comply with Article X, § 20 of the Colorado Constitution ("TABOR"), as necessary; and

WHEREAS, pursuant to § 1-1-111(2), C.R.S., the Board is authorized to designate an election official (the "Designated Election Official") to exercise authority of the Board in conducting the Election; and

WHEREAS, pursuant to § 1-13.5-513(1), C.R.S., the Board can authorize the Designated Election Official to cancel the Election upon certain conditions.

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. The Board hereby calls the Election for the purpose of electing directors. The Election shall be conducted as an independent mail ballot election in accordance with § 1-13.5-1101, *et seq.*, C.R.S.

2. The Board names Ashley B. Frisbie of the law firm of White Bear Ankele Tanaka & Waldron as the Designated Election Official for the Election. The Designated Election Official

shall act as the primary contact with the County and shall be primarily responsible for ensuring the proper conduct of the Election.

3. Without limiting the foregoing, the following specific determinations also are made:

- a. The Board hereby directs general counsel to the District to approve the final form of the ballot to be submitted to the eligible electors of the District and authorizes the Designated Election Official to certify those questions and take any required action therewith.
- b. The Board hereby directs general counsel to the District to oversee the general conduct of the Election and authorizes the Designated Election Official to take all action necessary for the proper conduct thereof and to exercise the authority of the Board in conducting the Election, including, but not limited to, appointment, training and setting compensation of election judges and a board of canvassers, as necessary; all required notices of election, including notices required pursuant to TABOR; printing of ballots; supervision of the counting of ballots and certification of election results; and all other appropriate actions.

4. The District shall be responsible for the payment of any and all costs associated with the conduct of the Election, including its cancellation, if permitted.

5. The Board hereby ratifies any and all actions taken to date by general counsel and the Designated Election Official in connection with the Election.

6. The Board hereby authorizes and directs the Designated Election Official to cancel the Election and to declare the candidates elected if, at the close of business on the sixty-third day before the Election, or at any time thereafter, there are not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates, and so long as the only ballot questions are for the election of candidates. The Board further authorizes and directs the Designated Election Official to publish and post notice of the cancellation as necessary and file such notice and cancellation resolutions with the County Clerk and Recorder and with the Division of Local Government, as required. The Designated Election Official shall also notify the candidates that the Election was canceled and that they were elected by acclamation.

7. This Resolution shall remain in full force and effect until repealed or superseded by subsequent official action of the Board.

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ADOPTED THIS 18th DAY OF NOVEMBER, 2019.

**CATHEDRAL PINES METROPOLITAN
DISTRICT**

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District



Cathedral Pines Metropolitan District

PAYMENT REQUEST

11/18/2019

GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Comments
Anlie Allen	Refund for Cancelled Event	11/18/2019	\$ 1,550.00	Lodge - Refund
Megan Crowell	Refund for Cancelled Event	11/18/2019	\$ 1,625.00	Lodge - Refund
A Cut Above Lawn Services	20884	10/30/2019	\$ 7,772.42	Landscaping (GF/Lodge), Repairs/ Maint.
A Cut Above Lawn Services	20754	10/31/2019	\$ 1,572.66	GF - Landscaping (Oct. 2019 Contract)
Bennett's Total Home Comfort		10/15/2019	\$ 347.23	Lodge - Repairs
Black Hills Energy	3190	11/4/2019	\$ 210.58	Lodge - Utilities
DexYp	200562572	11/3/2019	\$ 55.84	Lodge - Advertising
Ecton Espenlaub	Reimbursement	11/18/2019	\$ 1,338.33	GF - Repairs & Maint.
Johnson Controls	21243238	10/1/2019	\$ 6,887.07	Lodge - repairs & Maint
Mountain Top Cleaning	144238	11/1/2019	\$ 75.00	Lodge - cleaning
Mountain View Electric	Various	10/23/2019	\$ 2,996.39	GF - utilities
Mountain View Electric	103043401	10/23/2019	\$ 548.95	Lodge - Utilities
Premier Carpet Cleaning	14179	10/15/2019	\$ 400.00	
Refrigeration Plus	16414	9/5/2019	\$ 366.75	Lodge - repairs & Maint
Stratus IQ	7899	10/21/2019	\$ 342.62	Lodge - Utilities
Tall Timbers Tree & Shrub Service, Inc.	47624	10/21/2019	\$ 2,800.00	GF - Repairs & Maint.
Walker Schooler District Managers	6416	10/31/2019	\$ 3,077.51	GF - Management
Warren Management	14013	10/31/2019	\$ 1,800.00	FG - Maint. Manag. / Lodge Supplies
Waste Management	6433613-2528-2	10/30/2019	\$ 598.46	Lodge - Utilities
Weathercraft Co. of Colorado	3000325870	10/21/2019	\$ 440.50	Lodge - Repairs & Maint.
White Bear Ankele Tanaka & Waldron	7364	10/31/2019	\$ 1,249.99	GF - Legal
TOTAL			\$ 35,833.30	

BONDS REVENUE FUND ACCOUNT

Description	Date	Amount	Comments
UMB Bank NA	9/30/2019	\$ 170,668.75	Interest Payment
TOTAL		\$ 170,668.75	

TOTAL \$ 206,502.05

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11/15/19

Accrual Basis

Cathedral Pines Metropolitan District

Profit & Loss

January through October 2019

	Jan - Oct 19	Jan - Oct 18	\$ Change
Ordinary Income/Expense			
Income			
1-100 • GF INCOME			
1-105 • GF Prop Tax Revenue	142,157.42	143,717.95	-1,560.53
1-110 • Specific Ownership Taxes	39,801.46	41,323.74	-1,522.28
1-115 • Delinquent Tax and Interest	295.56	0.00	295.56
1-120 • Rental Income - Lodge Events	167,485.00	153,330.00	14,155.00
1-125 • Rental Income - Sales Office	4,000.00	4,580.00	-580.00
1-135 • GF Interest Income	1.00	542.14	-541.14
1-145 • Sales of Product Income	6,678.69	4,500.00	2,178.69
1-150 • Insurance Reimbursement	1,389.21	1,887.10	-497.89
Total 1-100 • GF INCOME	361,808.34	349,860.93	11,947.41
2-100 • DS INCOME			
2-105 • DS Prop Tax Revenue	309,050.00	312,442.67	-3,392.67
2-130 • DS Interest Income	5,729.97	703.22	5,026.75
Total 2-100 • DS INCOME	314,779.97	313,145.89	1,634.08
49900 • *Uncategorized Income	1,600.00	0.00	1,600.00
Total Income	678,188.31	663,006.82	15,181.49
Gross Profit	678,188.31	663,006.82	15,181.49
Expense			
Purchases	0.00	31,255.00	-31,255.00
1-1000 • SERVICES			
1-1005 • Audit	7,850.00	7,500.00	350.00
1-1010 • Management Expense	30,000.00	20,000.00	10,000.00
1-1015 • Maintenance Management	18,000.00	18,220.47	-220.47
1-1020 • Legal Fees	5,712.88	9,159.25	-3,446.37
Total 1-1000 • SERVICES	61,562.88	54,879.72	6,683.16
1-2000 • LODGE			
1-2005 • Advertising/ Website	1,288.44	0.00	1,288.44
1-2010 • Booking Fee	8,975.00	30,024.38	-21,049.38
1-2015 • Event Hosting/ Attendant Fee	18,155.00	0.00	18,155.00
1-2020 • Event Supplies	2,073.53	1,515.20	558.33
1-2025 • Cleaning	8,324.95	1,825.00	6,499.95
1-2030 • Repairs and Maintenance	20,709.77	0.00	20,709.77
1-2035 • Utilities	6,712.57	0.00	6,712.57
1-2040 • Security	1,825.81	1,895.68	-69.87
1-2044 • Landscape Maintenance	16,970.53	0.00	16,970.53
1-2045 • Snow Removal	13,277.89	0.00	13,277.89
1-2050 • Trash	6,752.23	4,957.84	1,794.39
1-2055 • Telephone	2,521.55	2,115.13	406.42
Total 1-2000 • LODGE	107,587.27	42,333.23	65,254.04
1-3000 • GF EXPENSES			
1-3005 • Landscape Maintenance	53,486.11	31,277.67	22,208.44
1-3010 • Repair & Maintenance - O&M	62,730.50	45,637.31	17,093.19
1-3015 • Snow Removal - O&M	9,800.00	16,000.00	-6,200.00
1-3020 • Utilities - O&M	22,101.93	26,896.83	-4,794.90
1-3025 • Infrastructure Replacement	18,462.66	0.00	18,462.66
Total 1-3000 • GF EXPENSES	166,581.20	119,811.81	46,769.39
1-4000 • OTHER			
1-4005 • Bank Charges	435.00	54.17	380.83
1-4010 • Insurance/ Fees	637.48	11,411.27	-10,773.79
1-4015 • Office Expenses	178.73	83.86	94.87
1-4020 • Collection Fee GF(Treasurer)	2,215.03	1,666.37	548.66
Total 1-4000 • OTHER	3,466.24	13,215.67	-9,749.43
1-4030 • Contingency	0.00	0.00	0.00

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11/15/19

Accrual Basis

Cathedral Pines Metropolitan District**Profit & Loss**

January through October 2019

	Jan - Oct 19	Jan - Oct 18	\$ Change
2-1000 - DS EXPENSES			
2-1010 - Collection Fee DS (Treasurer)	4,576.01	5,176.11	-600.10
2-1030 - Interest Expense DS	221,337.50	223,337.50	-2,000.00
Total 2-1000 - DS EXPENSES	225,913.51	228,513.61	-2,600.10
Total Expense	565,111.10	490,009.04	75,102.06
Net Ordinary Income	113,077.21	172,997.78	-59,920.57
Other Income/Expense			
Other Expense			
Other Miscellaneous Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	113,077.21	172,997.78	-59,920.57

Cathedral Pines Metropolitan District
Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
ECB Debt Service Fund	325,479.46
ECB General Fund	94,267.07
MM - CSAFE Bond Fund UMB	0.53
Total Checking/Savings	419,747.06
Accounts Receivable	
Accounts Receivable	38,645.00
Total Accounts Receivable	38,645.00
Other Current Assets	
Prop Tax Rec - Debt Svc	311,843.19
Prop Tax Rec - Gnl Fund	143,442.00
12000 - Undeposited Funds	1,100.00
Total Other Current Assets	456,385.19
Total Current Assets	914,777.25
Fixed Assets	
Community Center	
Accum Depreciation	-487,319.00
Original Cost	1,328,384.00
Total Community Center	841,065.00
Equipment	
Accum Depreciation	-2,219.00
Equipment - Other	13,922.00
Total Equipment	11,703.00
Parks, Trails & Monument	
Accum Depreciation	-493,548.00
Original Cost	897,354.77
Total Parks, Trails & Monument	403,806.77
Total Fixed Assets	1,256,574.77
TOTAL ASSETS	2,171,352.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	208,326.59
Total Accounts Payable	208,326.59
Other Current Liabilities	
Accrued Interest - DSvc	18,737.67
Deferred Prop Tax - DSvc	311,843.19
Deferred Prop Tax - Gnl	143,442.00
Deposits- Lodge Events	25,275.00
Total Other Current Liabilities	499,297.86
Total Current Liabilities	707,624.45

Cathedral Pines Metropolitan District
Balance Sheet
As of October 31, 2019

	Oct 31, 19
Long Term Liabilities	
Bonds Payable 2016	
Bond Premium 2016	
A/A Bond Premium 2016	-45,880.29
Bond Premium 2016 - Other	414,881.70
Total Bond Premium 2016	369,021.41
Bonds Payable 2016 - Other	4,540,000.00
Total Bonds Payable 2016	4,909,021.41
Total Long Term Liabilities	4,909,021.41
Total Liabilities	5,616,645.86
Equity	
Debt Svc / Cap Proj Funds	155,805.00
General Fund-Restricted	8,054.00
General Fund-Unrestricted	33,873.00
Gov't Wide Fund Balance	-3,741,036.79
32000 - Retained Earnings	-15,066.26
Net Income	113,077.21
Total Equity	-3,445,293.84
TOTAL LIABILITIES & EQUITY	2,171,352.02

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11/15/19

Accrual Basis

Cathedral Pines Metropolitan District

Profit & Loss Budget vs. Actual

January 1 through November 15, 2019

	Jan 1 - Nov 15, 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
1-100 • GF INCOME			
1-105 • GF Prop Tax Revenue	144,114.38	143,182.08	922.30
1-110 • Specific Ownership Taxes	45,440.86	24,268.95	21,170.91
1-115 • Delinquent Tax and Interest	466.99	0.00	466.99
1-120 • Rental Income - Lodge Events	168,360.00	103,500.00	65,860.00
1-125 • Rental Income - Sales Office	4,000.00	3,333.34	666.66
1-135 • GF Interest Income	1.00	0.00	1.00
1-145 • Sales of Product Income	8,828.69	3,750.00	5,078.69
1-150 • Insurance Reimbursement	1,389.21	0.00	1,389.21
Total 1-100 • GF INCOME	373,601.13	278,046.37	95,555.76
2-100 • DS INCOME			
2-105 • DS Prop Tax Revenue	308,950.16	311,342.88	-1,392.72
2-130 • DS Interest Income	5,729.97	175.00	5,554.97
Total 2-100 • DS INCOME	315,680.13	311,517.88	4,162.25
40000 • *Uncategorized Income	1,600.00	0.00	1,600.00
Total Income	690,881.26	589,563.25	101,318.01
Gross Profit	690,881.26	589,563.25	101,318.01
Expense			
1-1000 • SERVICES			
1-1005 • Audit	7,850.00	8,000.00	-150.00
1-1010 • Management Expense	30,000.00	31,500.00	-1,500.00
1-1015 • Maintenance Management	18,000.00	19,250.01	-1,250.01
1-1020 • Legal Fees	5,712.88	4,750.00	962.88
Total 1-1000 • SERVICES	61,562.88	63,500.01	-1,937.13
1-2000 • LODGE			
1-2005 • Advertising/ Website	1,344.28	875.01	469.27
1-2010 • Booking Fee	8,975.00	13,125.00	-4,150.00
1-2015 • Event Hosting/ Attendant Fee	18,155.00	17,500.00	655.00
1-2020 • Event Supplies	2,073.53	1,312.50	761.03
1-2025 • Cleaning	8,399.95	2,187.51	6,212.44
1-2030 • Repairs and Maintenance	20,709.77	8,750.01	11,959.76
1-2035 • Utilities	6,923.15	1,749.99	5,173.16
1-2040 • Security	1,825.81	1,749.99	75.82
1-2044 • Landscape Maintenance	16,970.53	0.00	16,970.53
1-2045 • Snow Removal	13,277.89	1,749.99	11,527.90

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11/15/19

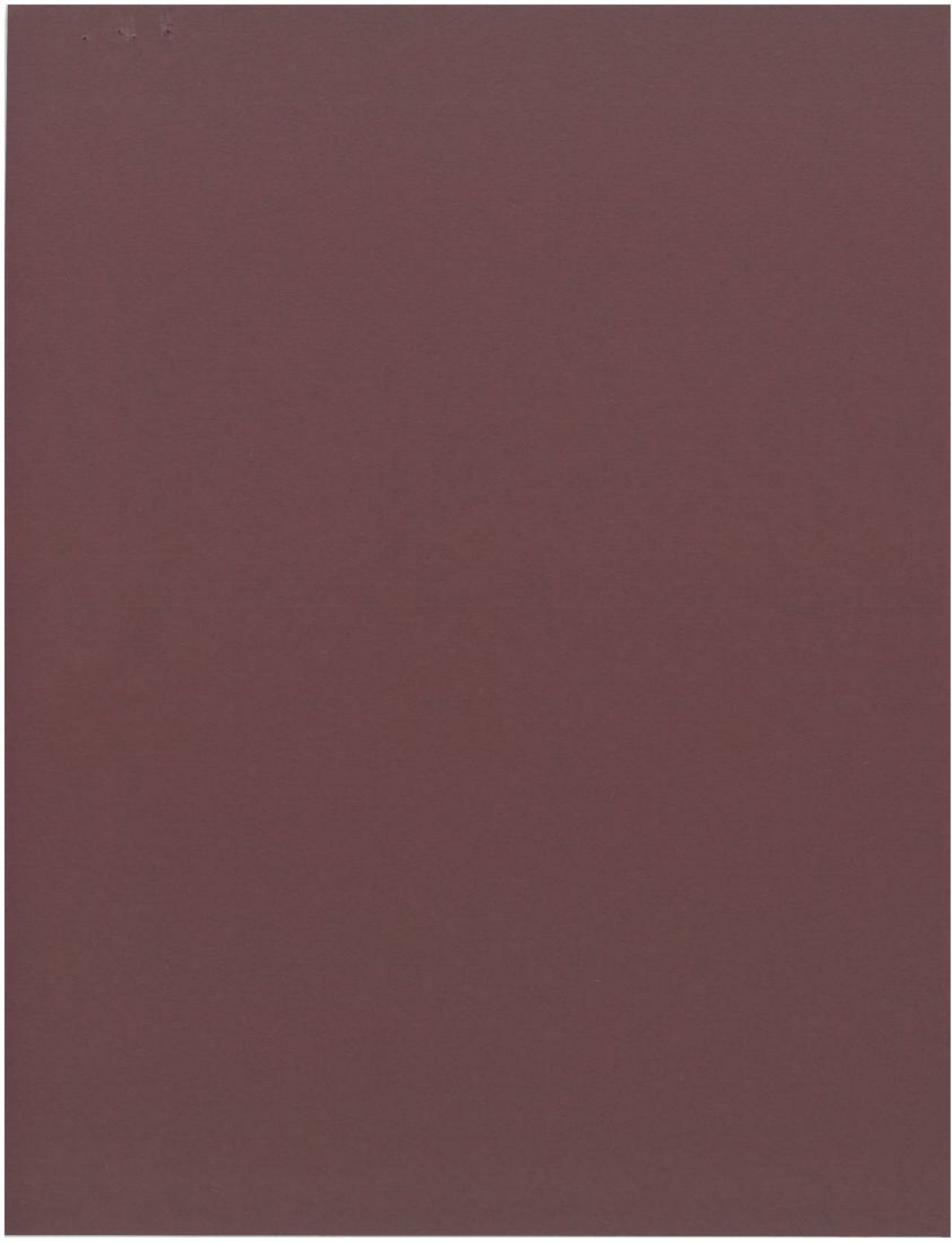
Accrual Basis

Cathedral Pines Metropolitan District

Profit & Loss Budget vs. Actual

January 1 through November 15, 2019

	Jan 1 - Nov 15, 19	Budget	\$ Over Budget
1-2050 - Trash	6,752.23	4,375.00	2,377.23
1-2055 - Telephone	2,521.55	1,050.00	1,471.55
Total 1-2000 - LODGE	107,928.69	54,425.00	53,503.69
1-3000 - GF EXPENSES			
1-3005 - Landscape Maintenance	53,486.11	26,750.00	26,736.11
1-3010 - Repair & Maintenance - O&M	62,730.50	34,400.00	28,330.50
1-3015 - Snow Removal - O&M	9,800.00	16,000.00	-6,200.00
1-3020 - Utilities - O&M	22,101.83	26,250.00	-4,148.07
1-3025 - Infrastructure Replacement	18,482.66	29,750.01	-11,267.35
Total 1-3000 - GF EXPENSES	166,581.20	133,150.01	33,431.19
1-4000 - OTHER			
1-4005 - Bank Charges	435.00	87.51	347.49
1-4010 - Insurance/ Fees	637.48	5,000.00	-4,362.52
1-4015 - Office Expenses	178.73	437.50	-258.77
1-4020 - Collection Fee GF(Treasurer)	2,280.46	2,151.63	108.83
Total 1-4000 - OTHER	3,511.67	7,676.64	-4,164.97
1-4030 - Contingency	0.00	8,750.01	-8,750.01
2-1000 - DS EXPENSES			
2-1005 - Trustee Fees	0.00	400.00	-400.00
2-1010 - Collection Fee DS (Treasurer)	4,576.01	4,085.57	490.44
2-1030 - Interest Expense DS	221,337.50	110,668.75	110,668.75
Total 2-1000 - DS EXPENSES	225,913.51	115,164.32	110,749.19
Total Expense	565,497.95	382,665.99	182,831.96
Net Ordinary Income	125,383.31	206,897.26	-81,513.95
Net Income	125,383.31	206,897.26	-81,513.95



2019 CONFIRMED EVENTS (Deposit Received)

Event Date	Last Name(s)	Residency	Contract \$	Deposit \$	Account Balance \$	Contract/Money
Sat 1/19	McVay	Resident	\$ 250.00	\$ -	\$ -	YES
Tues 1/21	Urquhart/Isly	Non Resident	\$ 335.00	-	\$ -	YES
Tues 1/22	Urquhart/Isly	Non Resident	\$ 2,100.00	\$ 800.00	\$ -	YES
Fri 2/1	Vider	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 2/9	Janssen	Non Resident	\$ 1,800.00	\$ 800.00	\$ -	YES
Sat 2/23	Jain	Resident	\$ 250.00	\$ -	\$ -	YES
Wed 2/27	Cysstic Fibrosis	Non Resident	\$ 425.00	\$ -	\$ -	YES
Sun 03/10	Shandy	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 3/16	Rochard/Kocourek	Non Resident	\$ 1,800.00	\$ 800.00	\$ -	YES
Sun 03/17	Shandy	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 3/23	Shiffrin	Non Resident	\$ 2,135.00	\$ 800.00	\$ -	YES
Sat 04/06	Dally	Non Resident	\$ 1,800.00	\$ 800.00	\$ -	YES
Sun 04/07	Epperson	Resident	\$ 250.00	\$ -	\$ -	CANCELLED
Fri 04/12	Jakopic	Non Resident	\$ 1,800.00	\$ 800.00	\$ -	YES
Sat 04/13	Harned/Clark	Non Resident	\$ 1,800.00	\$ 800.00	\$ -	YES
Sat 04/20	Bradbury	Non Resident	\$ 1,800.00	\$ -	\$ -	YES
Fri 04/26	Leal Kotzian	Non Resident	\$ 1,835.00	\$ 500.00	\$ -	YES
Sat 04/27	Wildenstein/Fraynor	Non Resident	\$ 1,950.00	\$ 800.00	\$ -	YES
Mon 4/29	Brunson	Non Resident	\$ 950.00	\$ 475.00	\$ -	YES
Sat 05/04	Pyle	Resident	\$ 250.00	\$ -	\$ -	YES
Fri 05/10	Carter/Groy	Non Resident	\$ 2,570.00	\$ 800.00	\$ -	YES
Sat 05/11	Dostatni	Resident	\$ 250.00	\$ -	\$ -	YES
Thurs 05/16	Gibson	Resident	\$ 250.00	\$ -	\$ -	YES
Fri 05/17	Lowe	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 05/18	Lowe	Resident	\$ 250.00	\$ -	\$ -	CANCELLED
Sat 05/25	Powell	Resident	\$ 250.00	\$ -	\$ -	YES
Sun 05/26	Grossi	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Mon 05/27	Nordstrom/Biggs	Non Resident	\$ 2,300.00	\$ 800.00	\$ -	YES
Wed 05/29	Quinn	Resident	\$ 250.00	\$ 250.00	\$ -	NO
Thu 05/30	Motiff-Developer event	Resident	\$ -	\$ -	\$ -	YES
Sat 06/01	Edens/Otterstetter	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Wed 06/06	Conrad	Resident	\$ 250.00	\$ -	\$ -	YES
Fri 06/07	Cole	Resident	\$ 250.00	\$ 250.00	\$ -	YES
Sat 06/06	Ashby	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 06/8	Ortega	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sun 06/9	Warth/Hunholz	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sat 06/15	Jordan/Irwin	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Thur 6/20	Dunwoody/Woosley	Non Resident	\$ 2,135.00	\$ 800.00	\$ -	
Sat 06/22	Medina	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sat 06/29	Parker	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 07/06	Thomas/Ryden	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Thurs 07/11	Howard	Non Resident	\$ 1,950.00	\$ 800.00	\$ -	YES
Sat 07/13	Reed/Whitten	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sun 07/14	Schartung	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sat 7/17	Ashby	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 07/20	Gearhart	Non Resident	\$ 2,800.00	\$ 800.00	\$ -	YES
Sun 07/21	Rogers/Gowing	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sat 01/00	Snively	Non Resident	\$ 2,100.00	\$ 800.00	\$ -	YES
Sat 07/27	Guthrie	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Tues 07/30	Egbert/Bouwens	Non Resident	\$ 2,535.00	\$ 800.00	\$ -	YES
Thur 08/01	Morales/Garcia	Non Resident	\$ 1,800.00	\$ 800.00	\$ -	YES
Sat 08/03	Orion-Wright/Imperial	Non Resident	\$ 2,535.00	\$ 800.00	\$ -	YES
Sun 08/04	BoBo	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	
Tue 08/13	Ragain	Resident	\$ 250.00	\$ -	\$ -	yes
Sat 08/24	Leonard/Hines	Non Resident	\$ 2,650.00	\$ -	\$ -	YES
Sat 08/31	Nell Schimpfle	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Sat 09/01	Lyons/Stewart	Non Resident	\$ 2,500.00	\$ 800.00	\$ -	YES
Thu 09/05	Gregg Indovina	Resident	\$ -	\$ -	\$ -	

Fri 09/06	Gregg Indovina	Resident	\$	825.00	\$	-	\$	-	YES
Sat 09/07	Marrow/Neumann	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES / MOVED DATE 9/5/202
Sat 09/07	Barnes/Agan	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Sat 09/14	Windemuller	Non Resident	\$	2,535.00	\$	800.00	\$	-	YES
Sun 09/15	Yorke/Oliver	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Wed 09/18	Evans	Resident	\$	250.00	\$	-	\$	-	YES
Sat 09/21	Moorman	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Tue 09/24	Miller	Resident	\$	250.00	\$	-	\$	-	YES
Fri 09/27	Welch	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Sa 09/28	Tunnell/Miller	Non Resident	\$	2,535.00	\$	800.00	\$	-	YES
Thurs 10/3	Ornelas	Non Resident	\$	1,800.00	\$	800.00	\$	-	CANCELLED 3/4/19
Sat 10/5	Paulus/Davis	Non Resident	\$	2,535.00	\$	800.00	\$	-	YES
Fri 10/11	Campos	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Sat 10/12	Hollenbaugh/Condas	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Sun 10/13	Patterson	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Fri 10/18	Ashby	Resident	\$	250.00	\$	-	\$	-	YES
Sat 10/19	Ortiz/Corton	Non Resident	\$	2,985.00	\$	800.00	\$	-	YES
Fri 10/25	Behnken	Resident	\$	500.00	\$	-	\$	-	YES
Sat 10/26	Bence/Kingston	Non Resident	\$	2,500.00	\$	800.00	\$	-	YES
Sat 11/02	M. Smith	Non Resident	\$	1,800.00	\$	800.00	\$	-	YES
Sat 11/9	Bennett	Non Resident	\$	1,800.00	\$	800.00	\$	-	YES
Sun 11/10	Rossman	Non Resident	\$	1,800.00	\$	800.00	\$	-	YES
Mon 11/11	Isherwood	Non Resident	\$	1,300.00	\$	800.00	\$	-	YES
Sat 11/23	Lance/Hartley	Non Resident	\$	1,800.00	\$	800.00	\$	-	YES
Mon 12/2	Palmer/Ballard	Non Resident	\$	1,300.00	\$	800.00	\$	-	YES
Fri 12/6	Luber/Grigg	Non Resident	\$	2,100.00	\$	800.00	\$	-	YES
Sat 12/7	Penick/ Lear	Non Resident	\$	1,800.00	\$	800.00	\$	-	YES
Fri 12/13	Rogers	Resident	\$	500.00	\$	-	\$	500.00	YES
Sat 12/14	Ashby	Resident	\$	250.00	\$	-	\$	250.00	YES
Tue 12/31	Fogle	Non Resident	\$	1,800.00	\$	800.00	\$	1,000.00	YES
TOTAL Revenue			\$	136,870.00	\$	44,675.00			

2020 CONFIRMED EVENTS (Deposit Received)

Event Date	Last Name(s)	Residency	Contract \$	Deposit \$	Account Balance \$	Contract/Money
Fri 02/21	Schlenger/Allen	Non-Resident	\$ 1,800.00	\$ 250.00	\$ -	Cancelled - Refund due
Sat 02/29	Baldwin & Rue	Non-Resident	\$ 1,800.00	\$ 800.00	\$ 1,000.00	YES
Sun 03/22	Jessica Cando	Non-Resident	\$ 1,800.00	\$ 800.00	\$ 1,000.00	YES
Sat 04/11	Garcla/ Niccum	Non-Resident	\$ 2,100.00	\$ 800.00	\$ -	Cancelled - Refund due
Sat 04/18	Robert Yockel	Non-Resident	\$ 1,800.00	\$ 800.00	\$ 1,000.00	YES
Sat 04/25	Josslyn Vogler	Non-Resident	\$ 1,800.00	\$ 800.00	\$ 1,000.00	YES
Fri 05/29	Kerschner/ Hebner	Non-Resident	\$ 2,800.00	\$ 800.00	\$ 2,000.00	YES
Sat 05/30	Allen/ Kellwitz	Non-Resident	\$ 3,100.00	\$ 800.00	\$ 2,300.00	YES
Sun 05/31	Vanegas Castillo	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Thu 06/04	Prys/ Maggard	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Fri 06/05	Prys/ Maggard	Non-Resident				
Sat 06/06	Colchin/Clark	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 06/13	Brodhagen/ Thompson	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sun 06/14	Benjamin	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 06/20	West/ Adkins	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Fri 06/26	McDonald/ Eldson	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 06/27	Young & De Leon	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 07/04	Avants/Winter	Non-Resident	\$ 3,000.00	\$ 800.00	\$ 2,200.00	YES
Sat 07/11	Shook	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Thu 07/18	Ashby	Resident	\$ 250.00	\$ -	\$ -	YES
Sat 07/25	Frontin	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 08/01	Smiley	Non-Resident	\$ 2,535.00	\$ 800.00	\$ 1,735.00	YES
Sat 08/08	Berry/ Ackart	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 08/15	Hanh/ Stirling	Non-Resident	\$ 3,375.00	\$ 1,687.50	\$ -	YES
Sat 08/22	Nicoll/ Turner	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sat 08/29	Saunders	Non-Resident	\$ 2,800.00	\$ 800.00	\$ 2,000.00	YES
Sat 09/05	Neumann	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,700.00	YES
Sun 09/20	Bryce/ Estrada	Non-Resident	\$ 2,500.00	\$ 800.00	\$ 1,500.00	YES
Sat 09/26	Clark	Non-Resident	\$ 3,750.00	\$ 1,875.00	\$ 1,875.00	YES
Fri 10/02	Crowell/ Jeffery	Non-Resident	\$ 3,750.00	\$ 1,875.00	\$ (250.00)	Cancelled - Refund due
Mon 11/23	Rice/ Bass	Non-Resident	\$ 1,335.00	\$ 650.00	\$ 685.00	YES
TOTAL Revenue			\$ 72,795.00	\$ 25,537.50	\$ 40,145.00	