

**CATHEDRAL PINES METROPOLITAN DISTRICT
2018 AMENDED 2019 BUDGET
GENERAL FUND**

	2017 ACTUAL	2018 ACTUAL AS OF 10/22/2018	2018 AMENDED (ESTIMATED)	2018 BUDGET	2019 BUDGET	
GENERAL FUND: BEGINNING BALANCE	\$ 119,301.00	\$ 5,361.15	\$ 5,361.15	\$ 5,361.15	\$ 38,993.47	From Amended Budget
REVENUE						
PROPERTY TAXES	\$ 126,684.00	\$ 142,894.00	\$ 144,100.00	\$ 144,100.00	\$ 143,204.46	
SPECIFIC OWNERSHIP TAXES	\$ 49,015.00	\$ 31,785.80	\$ 40,000.00	\$ 50,000.00	\$ 31,817.15	
DELINQUENT TAX AND INTEREST		\$ 71.22	\$ 71.22		\$ -	
RENTAL INCOME - THE LODGE EVENTS	\$ 124,135.00	\$ 150,170.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	
SALES CENTER RENT	\$ 3,360.00	\$ 4,560.00	\$ 5,000.00	\$ 3,360.00	\$ 4,000.00	
INVESTMENT INCOME	\$ 240.00		\$ 240.00	\$ 240.00	\$ 100.00	
INTEREST INCOME		\$ 1.58				
DEVELOPER CONTRIBUTIONS			\$ -		\$ -	
FEMA FUNDS	\$ 5,250.00		\$ -	\$ 115,900.00		
SALES OF MONUMENT LOGOS	\$ -	\$ -	\$ 3,000.00	\$ 15,000.00	\$ 3,750.00	
INSURANCE SETTLEMENT	\$ -	\$ 1,887.10	\$ 1,887.10	\$ -	\$ -	
HOA EXPENSE REIMBURSEMENT	\$ 9,960.00		\$ -	\$ 9,960.00	\$ -	
MISCELLANEOUS			\$ 5,000.00		\$ -	sale of shed equipment
TOTAL REVENUES	\$ 318,644.00	\$ 331,369.70	\$ 319,298.32	\$ 458,560.00	\$ 302,871.61	
TOTAL REVENUE & FUND BALANCE	\$ 437,945.00	\$ 336,730.85	\$ 324,659.47	\$ 282,022.14	\$ 341,865.08	
EXPENDITURES						
SERVICES						
AUDIT (Biggs Kofford)	\$ 7,575.00	\$ 7,500.00	\$ 7,500.00	\$ 7,750.00	\$ 8,000.00	
MANAGEMENT (WSDM)	\$ 30,000.00	\$ 18,000.00	\$ 24,000.00	\$ 29,000.00	\$ 36,000.00	
MAINTENANCE MANAGEMENT (WARREN)		\$ 16,200.00	\$ 21,600.00		\$ 22,000.00	
LEGAL (Susemihl)	\$ 3,000.00	\$ 8,620.15	\$ 12,000.00	\$ 3,000.00	\$ 5,000.00	\$ 71,000.00
LODGE						
ADVERTISING/WEBSITE		\$ 485.86	\$ 1,250.00		\$ 1,000.00	
BOOKING FEE (M Atkinson)		\$ 9,623.72	\$ 17,500.00		\$ 15,000.00	
EVENT HOSTING		\$ 17,581.02	\$ 20,000.00		\$ 20,000.00	
SUPPLIES		\$ 1,389.32	\$ 1,500.00		\$ 1,500.00	
CLEANING		\$ 1,725.00	\$ 2,500.00		\$ 2,500.00	
REPAIRS AND MAINTENANCE		\$ 665.00	\$ 7,500.00		\$ 10,000.00	
UTILITIES		\$ 1,134.55	\$ 2,000.00		\$ 2,000.00	
SECURITY	\$ 3,275.85	\$ 1,895.68	\$ 3,000.00	\$ 3,000.00	\$ 2,000.00	
SNOW REMOVAL		\$ 435.00	\$ 1,000.00		\$ 2,000.00	
TRASH	\$ 4,954.00	\$ 4,437.19	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
TELEPHONE	\$ 1,350.00	\$ 2,115.13	\$ 2,500.00	\$ 1,350.00	\$ 1,200.00	\$ 62,200.00
GENERAL						
LANDSCAPE MAINTENANCE	\$ 74,828.00	\$ 27,530.47	\$ 30,000.00	\$ 65,000.00	\$ 30,000.00	
REPAIRS AND MAINTENANCE	\$ 92,818.00	\$ 32,793.44	\$ 35,000.00	\$ 45,000.00	\$ 35,000.00	
SNOW REMOVAL	\$ 17,630.00	\$ 16,000.00	\$ 16,000.00	\$ 18,000.00	\$ 16,000.00	
UTILITIES	\$ 34,136.00	\$ 22,459.91	\$ 30,000.00	\$ 35,000.00	\$ 30,000.00	
INFRASTRUCTURE REPLACEMENT		\$ 253.30	\$ 500.00		\$ 36,000.00	\$ 147,000.00
ELECTION					\$ -	
OTHER						
BANK CHARGES	\$ (544.00)	\$ 61.00	\$ 61.00	\$ 30.00	\$ 100.00	
INSURANCE	\$ 7,500.00	\$ 11,411.27	\$ 12,000.00	\$ 16,000.00	\$ 12,000.00	
OFFICE EXPENSE	\$ 1,925.00	\$ 62.07	\$ 250.00	\$ 1,925.00	\$ 500.00	
COUNTY TREASURER'S FEES	\$ 1,902.00	\$ 1,630.46	\$ 1,750.00	\$ 2,161.50	\$ 2,148.07	
CONTINGENCY	\$ -	\$ 31,255.00	\$ 31,255.00	\$ 31,255.00	\$ 10,000.00	\$ 24,748.07
DISCONTINUED CATEGORIES						
EVENT EXPENSES (ADVERT/ CLEANING / B)	\$ 47,000.00	\$ -	\$ -	\$ 40,000.00	\$ -	
CONTRACT LABOR (CLEANING)	\$ 1,600.00	\$ -	\$ -	\$ 2,000.00	\$ -	
PURCHASES					\$ -	
P/R TAX EXPENSE	\$ 1,927.00		\$ -	\$ -		
LOAN INTEREST	\$ -		\$ -	\$ -		
ACCOUNTING	\$ 18,000.00		\$ -	\$ 18,000.00	\$ -	
FIRE/FLOOD RESTORATION/MITIGATION	\$ 61,172.00		\$ -	\$ -		
SALARIES	\$ 22,535.00		\$ -	\$ -		
TOTAL EXPENDITURES	\$ 432,583.85	\$ 235,264.54	\$ 285,666.00	\$ 323,471.50	\$ 304,948.07	
TRANSFERS OUT						
CAPITAL						
DEBT						
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ -	
GENERAL FUND: ENDING BALANCE	\$ 5,361.15	\$ 101,466.31	\$ 38,993.47	\$ (41,449.36)	\$ 36,917.01	
ASSESSED VALUATION (000'S)				11,342.630	11,269.730	
MILL LEVY				12.707	12.707	

	DEBT SERVICE FUND				
	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
REVENUE FUND 1: BEGINNING BALANCE	\$ 153,116.34	\$ 109,441.34	\$ 109,441.34	\$ 109,441.34	\$ 135,233.66
REVENUES					
PROPERTY TAXES	\$ 275,400.00	\$ 310,651.37	\$ 313,300.00	\$ 313,300.00	\$ 311,326.29
SPECIFIC OWNERSHIP	\$ 2,686.00		\$ -		\$ -
PRIOR YEAR TAXES			\$ -	\$ -	\$ -
DELINQUENT TAX AND INTEREST		\$ 154.82	\$ 154.82	\$ -	\$ 200.00
SERIES 2014 COST OF ISSUANCE			\$ -		
INTEREST INCOME	\$ 750.00	\$ 694.55	\$ 750.00	\$ 750.00	\$ 700.00
TOTAL REVENUES	\$ 278,836.00	\$ 311,500.74	\$ 314,204.82	\$ 313,340.00	\$ 312,226.29
TRANSFERS IN					
CAPITAL					
DEBT					
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 431,952.34	\$ 420,942.08	\$ 423,646.16	\$ 422,781.34	\$ 447,459.96
EXPENDITURES					
BANK CHARGES					
COUNTY TREASURER'S FEES	\$ 4,136.00	\$ 5,176.11	\$ 4,699.50	\$ 4,699.50	\$ 4,672.89
BOND - PRINCIPAL	\$ 90,000.00		\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
DEVELOPER LOAN - PRINCIPAL	\$ -			\$ -	
BOND INTEREST	\$ 227,975.00	\$ 111,481.25	\$ 222,913.00	\$ 222,912.50	\$ 221,338.00
PAYING AGENT / TRUSTEE FEES	\$ 400.00	\$ 400.00	\$ 800.00	\$ 400.00	\$ 800.00
CONTINGENCY				\$ 850.00	\$ 1,000.00
TOTAL EXPENDITURES	\$ 322,511.00	\$ 117,057.36	\$ 288,412.50	\$ 4,700.10	\$ 287,810.89
REVENUE FUND: ENDING BALANCE	\$ 109,441.34	\$ 303,884.72	\$ 135,233.66	\$ 418,081.24	\$ 159,649.06
ASSESSED VALUATION				11,342.630	11,269.730
MILL LEVY				27.625	27.625
TOTAL MILL LEVY				40.332	40.332