

**CATHEDRAL PINES METROPOLITAN DISTRICT**  
**Amended 2019 and 2020 BUDGET**

	2018 ACTUAL	2019 AMENDED	2019 BUDGET	2020 BUDGET
<b>GENERAL FUND: BEGINNING BALANCE</b>	\$ 5,361.15	\$ 44,379.34	\$ 38,993.47	\$ 22,431.12
<b>REVENUE</b>				
PROPERTY TAXES	\$ 142,894.00	\$ 143,204.48	\$ 143,204.48	\$ 201,148.05
SPECIFIC OWNERSHIP TAXES	\$ 31,785.80	\$ 45,000.00	\$ 31,817.15	\$ 45,000.00
DELINQUENT TAX AND INTEREST	\$ 71.22	\$ 295.56	\$ -	\$ -
RENTAL INCOME - THE LODGE EVENTS	\$ 175,940.00	\$ 132,000.00	\$ 120,000.00	\$ 130,000.00
SALES CENTER RENT	\$ 5,060.00	\$ 4,000.00	\$ 4,000.00	\$ -
INVESTMENT INCOME		\$ -	\$ 100.00	\$ -
INTEREST INCOME	\$ 542.14	\$ 1.00		
FEMA FUNDS		\$ -		
SALES OF MONUMENT LOGOS	\$ -	\$ 6,678.69	\$ 3,750.00	\$ 3,000.00
INSURANCE SETTLEMENT	\$ 1,887.10	\$ 1,389.21	\$ -	
<b>TOTAL REVENUES</b>	\$ 358,180.26	\$ 332,568.94	\$ 302,871.63	\$ 379,148.05
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	\$ 363,541.41	\$ 376,948.28	\$ 341,865.10	\$ 401,579.17
<b>EXPENDITURES</b>				
<b>SERVICES</b>				
AUDIT (Biggs Kofford)	\$ 7,500.00	\$ 7,850.00	\$ 8,000.00	\$ 8,250.00
MANAGEMENT (WSDM)	\$ 22,000.00	\$ 36,000.00	\$ 36,000.00	\$ 42,000.00
MAINTENANCE MANAGEMENT (WARREN)	\$ 20,020.47	\$ 22,000.00	\$ 22,000.00	\$ 25,000.00
LEGAL (White Bear)	\$ 9,504.25	\$ 6,000.00	\$ 5,000.00	\$ 10,000.00
Category SubTotal	\$ 59,024.72	\$ 71,850.00	\$ 71,000.00	\$ 85,250.00
<b>LODGE</b>				
LODGE MANAGEMENT				\$ 48,800.00
ADVERTISING/WEBSITE	\$ 608.53	\$ 1,017.87	\$ 1,000.00	\$ -
BOOKING FEE	\$ 11,973.72	\$ 15,000.00	\$ 15,000.00	\$ -
EVENT HOSTING	\$ 22,031.02	\$ 27,500.00	\$ 20,000.00	\$ -
SUPPLIES	\$ 2,097.77	\$ 1,500.00	\$ 1,500.00	\$ 3,000.00
CLEANING	\$ 1,925.00	\$ 7,874.95	\$ 2,500.00	\$ -
REPAIRS AND MAINTENANCE	\$ 14,116.57	\$ 18,244.22	\$ 10,000.00	\$ 15,000.00
UTILITIES	\$ 1,269.85	\$ 8,000.00	\$ 2,000.00	\$ 8,000.00
SECURITY	\$ 1,895.68	\$ 3,000.00	\$ 2,000.00	\$ 4,500.00
CAPITAL IMPROVEMENTS				\$ 25,000.00
SNOW REMOVAL	\$ 8,435.00	\$ 12,500.00	\$ 2,000.00	\$ 10,000.00
LANDSCAPE MAINTENANCE		\$ 4,280.24		\$ 5,000.00
TRASH	\$ 5,475.55	\$ 7,000.00	\$ 5,000.00	\$ 8,000.00
TELEPHONE & NETWORK	\$ 2,598.86	\$ 3,000.00	\$ 1,200.00	\$ 3,300.00
CONTINGENCY				\$ 10,000.00
Category SubTotal	\$ 88,427.55	\$ 108,917.28	\$ 62,200.00	\$ 140,600.00
<b>GENERAL</b>				
LANDSCAPE MAINTENANCE	\$ 38,577.56	\$ 42,500.00	\$ 30,000.00	\$ 35,000.00
REPAIRS AND MAINTENANCE	\$ 32,793.44	\$ 56,629.85	\$ 35,000.00	\$ 35,000.00
SNOW REMOVAL	\$ 16,000.00	\$ 12,000.00	\$ 16,000.00	\$ 16,000.00
UTILITIES	\$ 29,386.97	\$ 27,500.00	\$ 30,000.00	\$ 27,500.00
INFRASTRUCTURE REPLACEMENT	\$ 253.30	\$ 20,000.00	\$ 36,000.00	\$ 10,000.00
CONTINGENCY	\$ 31,255.00	\$ -	\$ 10,000.00	\$ 10,000.00
ELECTION				\$ 3,000.00
Category SubTotal	\$ 117,011.27	\$ 158,629.85	\$ 157,000.00	\$ 136,500.00
<b>OTHER</b>				
BANK CHARGES	\$ 59.17	\$ 405.00	\$ 100.00	\$ 500.00
INSURANCE	\$ 21,670.04	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
OFFICE EXPENSE	\$ 83.86	\$ 500.00	\$ 500.00	\$ 500.00
COUNTY TREASURER'S FEES	\$ 1,630.46	\$ 2,215.03	\$ 2,148.07	\$ 3,017.22
Category SubTotal	\$ 23,443.53	\$ 15,120.03	\$ 14,748.07	\$ 16,017.22
<b>TOTAL EXPENDITURES</b>	\$ 287,907.07	\$ 354,517.16	\$ 304,948.07	\$ 378,367.22
<b>TRANSFERS OUT</b>				
CAPITAL				
DEBT				
CAPITAL REPLACEMENT RESERVE				\$ 2,000.00
<b>TOTAL TRANSFERS OUT</b>	\$ -	\$ -	\$ -	\$ 2,000.00
<b>GENERAL FUND: ENDING BALANCE</b>	\$ 44,379.34	\$ 22,431.12	\$ 36,917.03	\$ 21,211.95
ASSESSED VALUATION (000' S)		11,288,430.000	11,288,430	13,409,870
MILL LEVY		12.707	12.707	15.000

**CATHEDRAL PINES METROPOLITAN DISTRICT**  
**Amended 2019 and 2020 BUDGET**  
**DEBT SERVICE FUND**

	2018 ACTUAL	2019 AMENDED	2019 BUDGET	2020 BUDGET
<b>REVENUE FUND 1: BEGINNING BALANCE</b>	\$ 109,441.34	\$ 132,437.14	\$ 135,233.66	\$ 161,671.79
<b>REVENUES</b>				
PROPERTY TAXES	\$ 310,651.37	\$ 311,326.29	\$ 311,326.29	\$ 281,607.27
SPECIFIC OWNERSHIP		\$ -	\$ -	\$ -
PRIOR YEAR TAXES		\$ -	\$ -	
DELINQUENT TAX AND INTEREST	\$ 154.82	\$ 200.00	\$ 200.00	
SERIES 2014 COST OF ISSUANCE		\$ -		
INTEREST INCOME	\$ 703.22	\$ 4,519.25	\$ 700.00	
TOTAL REVENUES	<u>\$ 311,509.41</u>	<u>\$ 316,045.54</u>	<u>\$ 312,226.29</u>	<u>\$ 281,607.27</u>
<b>TRANSFERS IN</b>				
CAPITAL				
DEBT				
TOTAL TRANSFERS OUT	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<u>\$ 420,950.75</u>	<u>\$ 448,482.68</u>	<u>\$ 447,459.95</u>	<u>\$ 443,279.06</u>
<b>EXPENDITURES</b>				
BANK CHARGES				
COUNTY TREASURER'S FEES	\$ 5,176.11	\$ 4,672.89	\$ 4,672.89	\$ 4,224.11
BOND - PRINCIPAL	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 65,000.00
DEVELOPER LOAN - PRINCIPAL		\$ -		
BOND INTEREST	\$ 222,937.50	\$ 221,338.00	\$ 221,338.00	\$ 219,762.50
PAYING AGENT / TRUSTEE FEES	\$ 400.00	\$ 800.00	\$ 800.00	\$ 800.00
CONTINGENCY			\$ 1,000.00	\$ 1,000.00
TOTAL EXPENDITURES	<u>\$ 288,513.61</u>	<u>\$ 286,810.89</u>	<u>\$ 287,810.89</u>	<u>\$ 290,786.61</u>
<b>REVENUE FUND: ENDING BALANCE</b>	<u>\$ 132,437.14</u>	<u>\$ 161,671.79</u>	<u>\$ 159,649.06</u>	<u>\$ 152,492.45</u>
ASSESSED VALUATION		11,288,430.000	11,288,430.000	13,409,870.000
MILL LEVY		27.625	27.625	21.000
TOTAL MILL LEVY		40.332	40.332	36.000