

# CATHEDRAL PINES METROPOLITAN DISTRICT

## NOTICE OF REGULAR MEETING

Cathedral Pines Community Center

Monday, March 11, 2019

2:00 P.M.

### Board of Directors

Bill Heeter, President

Term Expires May 2022

Lynn Shepherd, Vice President

Term Expires May 2020

Ecton Espenlaub, Treasurer

Term Expires May 2022

Gregg Cawfield, Assistant Secretary

Term Expires May 2022

Vacant

Term Expires May 2020

### AGENDA

1. **Call to Order**
2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures**
3. **Approval of Agenda**
4. **Approval of Board Meeting Minutes** – February 11, 2019 Meeting (attached)
5. **Management Matters**
  - a. Subcommittee reports
    - Lodge - Lynn
      - Status of Murphy Rental
    - Landscaping, Irrigation and Ponds - Greg
    - Trails - Ecton
    - Metro District Financing – KW to report
  - b. Lodge Rental Agreement and Management - Lynn – Action proposed
    - Recommended changes
    - Set date for next working session
    - Development of short-term solutions and long-term management
  - c. Sale of Equipment in Storage Shed - Bill - update and action required
  - d. Update on timing of installing Speed Limit signs on side roads - Ecton – FYI
  - e. Update on timing of installation of No Uncontrolled Dogs Allowed on Trails signs - Kevin – FYI
  - f. Update on New Parcel Boxes near Mail Station - Bill - Update and possible decision required
  - g. Tentative Plan to start grooming trail; when do training sessions start, additional materials/equipment needed, etc. - Jamie/Ecton
  - h. Legal Representation for 2019 - Kevin – Information only
  - i. Financial Assistance to HOA - Kevin/Gregg/Bill - Decision required
  - j. Status of A/V upgrades to Lodge facility - Bill – update
  - k. Update on snow plowing in area and John Frerichs departure/develop back-up plans - Kevin informational
  - l. Update on HOA - Bill – FYI
  - m. FEMA Update - Kevin
  - n. Flag raising – Bill/Jamie
6. **Legal Matters**
  - a. Discussion of Board Candidate Interviews/Selection of new Board Member
  - b. Discussion of Mill Levy/Gallagher Adjustment/Property Taxes Issues

**7. New Business**

**8. Financial Matters**

- a. Review of financials – Year and month to date - Ecton
- b. Acceptance of Unaudited Financial Statements as of February 28, 2019, the schedule of cash position updated as of February 28, 2019 and bank statements (see attached)
- c. Approval of Payables for the Period Ending March 8, 2019 (see attached)

**9. Public Comment** (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order in Which They Appear on Sign-Up Sheet)

**10. Other Business**

- a. Next Meeting April 18, 2019

**11. Adjournment**





**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
CATHEDRAL PINES METROPOLITAN DISTRICT  
HELD FEBRUARY 11, 2019  
AT 2:00 P.M.**

Pursuant to posted notice, the regular meeting of the Board of Directors of the Cathedral Pines Metropolitan District was held on Monday, February 11th at 2 p.m., at 13977 Milam Rd., Colorado Springs, CO.

In attendance were Directors:

Gregg Cawlfeld  
Bill Heeter  
Ecton Espenlaub

Also, in attendance were:

Jamie Adams, Warren Management  
Kevin Walker, Walker Schooler District Managers  
Kristina Kulick, Walker Schooler District Managers  
John Kelley

1. Call to Order: The meeting was called to order at 2:05 p.m. by President Heeter.

2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures: President Heeter confirmed a quorum. Mr. Walker explained to the Board that homeowners do not have to file conflicts, so the Reaffirmations of Disclosures can be removed from the Agenda moving forward. President Heeter moved to excuse Director Shepherd from the meeting; seconded by Director Cawlfeld. Motion passed unanimously.

3. Approval of the Agenda: Discussion with Director Espenlaub and Mr. Walker about the possibility of completing and approving minutes so that they are available to the public prior to the next meeting. Mr. Walker said that the minutes of the meeting must be approved at a meeting, not via email. Posting draft minutes is a possibility. Director Espenlaub moved to approve the Agenda; seconded by Director Cawlfeld. Motion passed unanimously.

4. Approval of the January 14, 2019 Meeting Minutes: President Heeter noted a correction to the January 14, 2019 meeting minutes where he said he asked for an explanation why USPS did not pay for the parcel boxes and they did not offer an explanation. Director Espenlaub moved to approve the January 14, 2019 meeting minutes; seconded by Director Cawlfeld. Motion passed unanimously.

5. Management Matters

a. Sale of truck: President Heeter said the truck was completed for \$20.

- b. Lodge Rental Agreement and Management Informational Update:
- Recommended changes
  - Set date for next working session
  - Development of short-term solutions and long-term management

The Board decided to postpone this Agenda item for next meeting.

- c. Sale of Equipment in Storage Shed:
- Timing
    - Clean up dates set for February 28
    - Photography, groupings, etc. set for mid-March
    - 10-14 day online auction set for late April
  - Plan for future use of the facility - set up subcommittee to explore

President Heeter explained how MaxSold will handle the auction and that we should be able to start April 1, 2019, and the Board just needs to decide on either a 10 or 14 day auction. The Board discussed taking photos of the outdoor items now in case of snow. President Heeter explained the charge for MaxSold is a \$700 fee and 30% of the proceeds. The Board discussed the future use of the facility. Mr. Walker said he will check into the zoning and development. The Board decided to keep the tractor for trail maintenance and discussed moving the snow plow equipment out of the facility from March 10<sup>th</sup> through May 10<sup>th</sup>.

- d. Update on timing of installing Speed Limit signs on side roads: Director Espenlaub updated the Board that they are waiting for the ground to thaw, but we should have enough equipment for it. Director Cawlfeld suggested signs can be attached to existing signs.
- e. Update on timing of installation of No Uncontrolled Dogs Allowed on Trails signs: Mr. Walker said they rebid and lowered the price for the signs, and they are printed and ready. As soon as the Board signs the contract they can be picked up.
- f. Update on New Parcel Boxes near Mail Station: The Board discussed the quantity of parcel boxes to install. Director Cawlfeld suggested pouring the slab for 12 boxes to accommodate expansion of the boxes if needed. President Heeter noted that USPS designates who we can buy the boxes from and the contractor to install of the boxes. The Board decided to wait until Summer to install the new parcel boxes. Mr. Kelley asked about ACC requirements and if the new parcel boxes will be installed with a community aesthetic. Director Cawlfeld explained that having a roof installed would double the cost and there is no requirement from USPS to have décor, but it will be put on the opposite side of the road to conceal it. The parcel boxes will be more for functionality, but the Board could consider allocating funds for a roof in the future.
- g. Tentative Plan to start grooming trail; when do training sessions start, additional materials/equipment needed, etc: The Board discussed having the training in March. Ms. Adams will contact RMFI regarding their training schedule.
- h. Legal Representation for 2019: Mr. Walker discussed seeking proposals from Mr.

Susemihl and other attorneys since the Board may need additional representation with discussions surrounding the Service Plan for the District. Mr. Walker said he could present proposals at the next meeting.

- i. Financial Assistance to HOA: The Board discussed the possibility of the District taking over the chipping program. The Board agreed they should look into the provisions of the covenants further. Director Cawlfeld asked about a reimbursement of last year's expense. Mr. Walker said he is wary of reimbursement when last year's previous Board did not agree to do the reimbursement. Director Cawlfeld moved to reimburse the HOA for the 2018 chipping and assume the expense for 2019 and moving forward. Director Espenlaub asked for clarification on the HOA's responsibility moving forward. The Board agreed that the HOA will no longer be responsible for chipping. The motion passed unanimously.
- j. Status of A/V upgrades to Lodge facility: The Board toured the Lodge and President Heeter went over the potential AV upgrades with a possibility of putting them on a cart for flexibility. President Heeter will report back at the next meeting.
- k. Status of draft of GOCO request for 2020: Mr. Walker updated the Board that proposals are due in October.
- l. Update of collection of FEMA Funds: Mr. Walker said he received an email from Mr. Atkinson last week and he is working on updating the banking information for the funds, but still waiting on more details about when the funds will be received. \$750,000 is the original amount of FEMA funds, some has been paid out and the District is still waiting on \$115,000.
- m. Update on snow plowing in area and John Frerichs departure/develop back-up plans: The Board discussed the snow plow contract with Mr. Frerichs. Director Cawlfeld discussed the plowing of the cul-de-sacs and how it is creating problems for the County snow plows. Mr. Walker said he will discuss the cul-de-sac plowing issue with Mr. Frerichs and coordinating with the County. The Board agreed to plan ahead and get a bid from A Cut Above and others to do the snow removal for next year.
- n. Upkeep of ponds - 2019 Plan: Ms. Adams presented the Solitude Lake Management contract for the pond maintenance to the Board. She said they also made recommendations on fish and what would be helpful and healthy for the pond. The Board discussed looking at fish based strictly on pond health and not the fishing aspect. Director Cawlfeld moved to approve the contract with Solitude Lake Management starting May 1<sup>st</sup>; and moved to approve restocking the pond with warm water fish they recommended, not including the fish feeder; seconded by Director Espenlaub. Motion passed unanimously.

The Board discussed the medians and Ms. Adams said she will contact A Cut Above to find out what is involved. Ms. Adams updated the Board on the status of the furnaces and vent for the roof. She said they are working on the asbestos certificate so they can move forward with the mold mitigation in March.

- o. Update on HOA: There were no additional updates.



- p. FYI: PResidnet Heeter reported that there had been no response to request for a flag raiser at central monument.

Mr. Walker said he heard the County received a complaint about the monument light, but he is still waiting to hear back if it is just an old issue. Mr. Walker updated the Board on the indoor cameras for the Lodge and that they will be installed soon. Mr. Walker discussed the trail along Milam and that there is probably not enough room because of the drainage. He explained it would require engineering for the improvement and would be very expensive. The Board decided it would not be worth it due to the very high costs involved. The Board discussed asking the County to transfer the Milam extension to the District. President Heeter moved to approach the County to transfer the Milam extension to the District; seconded by Director Espenlaub. Motion passed unanimously.

#### 6. Legal Matters

- a. Executive Session – Discussion of Board Candidate Interviews/Selection of new Board Member: The Board agreed to postpone this item until next meeting.
- b. Discussion of Mill Levy/Gallagher Adjustment/Property Taxes Issues: Mr. Walker explained the mill levy is set at maximum of 40 in the service plan adopted in 2006. Prior to that year's mill levy setting, There was a request to the County to exceed the O&M mill levy but not the total. There was not a response from the County and the Board set the mill levy at 10 mills, above the Service Plan cap of 5. Subsequently, the levy went to 11.5... the fixes are:
- either to ignore it since it has been going on a long time and County didn't say we need to change the Service Plan, or
  - go back to 5 mills and Gallagherize from there which would lose 50% of the revenue in that category, or
  - to ask the County to revise the Service Plan.

Mr. Walker said he has heard from the new County Planner and she said she was going to get back to him. He said there are all sorts of legal questions around it. Mr. Walker recommends having more conversations with Mr. Kelley so everyone understands and then ask the County to see what they recommend us doing. Mr. Walker noted it is usually a \$500 charge to start, \$5,000 to \$10,000 for legal expenses, and \$4,500 to \$5,000 payment to the County if we do a material modification. Mr. Walker said he has not spoken to Mr. Susemihl and needs to do more research. Mr. Kelley said he thinks there are some important issues here; that the Service Plan treats the debt service mill levy separately then O&M. Mr. Walker noted Mr. Susemihl does not think this is an issue and takes a broader interpretation. Mr. Walker suggested that the best course is to amend the Service Plan. Mr. Kelley said as a tax payer, he would like his money back. Mr. Walker said he does not think he would get his money back unless he wanted to file a lawsuit. Mr. Walker suggested sitting down with Mr. Kelley. Mr. Kelley said every year the Board has certified the mill levy and they have been certifying a false mill levy. He discussed that the issue is with the O&M mill levy not the debt service mill levy and the disconnect is from back in 2007 and that we need to get it fixed with the Board of County Commissioners. Director Cawfield said he thinks we should go back to Mr.

Susemihl since he is the one who is familiar. Mr. Walker will get an organized set of questions together to see how we can get this issue fixed.

7. New Business

- a. Creation of Standing Committees - Lodge, Trails, Landscaping, Metro District Financing, and others: The Board discussed having Director Shepherd be the Committee Chair for the Lodge and oversee and make recommendations to the Board on the Lodge. Director Cawfield volunteered for the landscaping, irrigation and ponds. Director Espenlaub volunteered to take over the trails. President Heeter said he will have them update the Board at the next meeting and have it designated on the Agenda.

8. Financial Matters

- a. Acceptance of Unaudited Financial Statements as of December 31, 2018, the schedule of cash position updated as of December 31, 2018 and bank statements: Mr. Walker presented the Financials to the Board. He noted the P&L report that was missed last month.
- b. Approval of Payables for the Period Ending February 8, 2019: Director Espenlaub moved to approve the Payables; seconded by President Heeter. Motion passed unanimously.

9. Public Comment: There was no public comment.

10. Other Business

- a. Next Meeting: March 11, 2019
- b. Next combined HOA/Metro newsletter to be released approx. February 20, 2019: The Board discussed topics to include in the newsletter.

11. Adjournment: Director Espenlaub moved to adjourn at 4:32 p.m.; seconded by Director Cawfield. Motion passed unanimously.

Respectfully Submitted,

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By: Kevin Walker, District Manager

THESE MINUTES ARE APPROVED AS THE OFFICIAL FEBRUARY 11, 2019 MINUTES OF THE CATHEDRAL PINES METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

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Bill Heeter, President

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Lynn Shepherd, Vice President



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Ecton Espenlaub, Treasurer

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Gregg Cawlfeld, Assistant Secretary

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Vacant, Director



4:00 PM

03/08/19

Accrual Basis

# Cathedral Pines Metropolitan District

## Profit & Loss Budget Performance

### March 2019

Ordinary Income/Expense	Mar 19	Budget	Jan - Mar 19	YTD Budget	Annual Budget
Income					
Uncategorized Income	0.00		20.00		
1-100 · GF INCOME					
1-105 · GF Prop Tax Revenue	0.00	46,500.00	6,912.04	67,500.00	143,442.08
1-110 · Specific Ownership Taxes	0.00	1,000.00	0.00	2,569.95	31,869.95
1-120 · Rental Income - Lodge Events	1,250.00	5,000.00	23,900.00	8,000.00	120,000.00
1-125 · Rental Income - Sales Office	0.00	0.00	1,000.00	666.67	4,000.00
1-145 · Sales of Product Income	0.00	0.00	0.00	0.00	3,750.00
1-150 · Insurance Reimbursement	0.00		1,036.21		
Total 1-100 · GF INCOME	1,250.00	52,500.00	32,848.25	78,736.62	303,062.03
2-100 · DS INCOME					
2-105 · DS Prop Tax Revenue	0.00	101,000.00	15,026.76	146,000.00	311,842.88
2-110 · Specific Ownership Taxes	0.00		5,003.86		
2-130 · DS Interest Income	0.00	16.66	696.77	49.98	200.00
Total 2-100 · DS INCOME	0.00	101,016.66	20,727.39	146,049.98	312,042.88
Total Income	1,250.00	153,516.66	53,595.64	224,786.60	615,104.91
Gross Profit	1,250.00	153,516.66	53,595.64	224,786.60	615,104.91
Expense					
1-1000 · SERVICES					
1-1005 · Audit	0.00	0.00	0.00	0.00	8,000.00
1-1010 · Management Expense	0.00	3,000.00	6,000.00	9,000.00	36,000.00
1-1015 · Maintenance Management	0.00	1,833.34	3,600.00	5,500.02	22,000.00
1-1020 · Legal Fees	0.00	400.00	2,344.40	2,400.00	5,000.00
Total 1-1000 · SERVICES	0.00	5,233.34	11,944.40	16,900.02	71,000.00
1-2000 · LODGE					
1-2005 · Advertising/ Website	0.00	83.34	217.17	250.02	1,000.00
1-2010 · Booking Fee	0.00	1,250.00	2,775.00	3,750.00	15,000.00
1-2015 · Event Hosting/ Attendant Fee	0.00	1,666.66	1,772.50	4,999.98	20,000.00
1-2020 · Event Supplies	0.00	125.00	164.24	375.00	1,500.00
1-2025 · Cleaning	0.00	208.34	200.00	624.98	2,500.00
1-2030 · Repairs and Maintenance	0.00	833.34	0.00	2,500.02	10,000.00
1-2035 · Utilities	0.00	166.66	1,384.79	499.98	2,000.00
1-2040 · Security	0.00	166.66	-197.16	499.98	2,000.00
1-2045 · Snow Removal	0.00	166.66	4,815.00	499.98	2,000.00
1-2050 · Trash	0.00	416.66	1,549.02	1,249.98	5,000.00
1-2055 · Telephone	243.41	100.00	485.00	300.00	1,200.00
Total 1-2000 · LODGE	243.41	5,183.32	13,165.56	15,549.92	62,200.00

4:00 PM

03/08/19

Accrual Basis

# Cathedral Pines Metropolitan District

## Profit & Loss Budget Performance

### March 2019

	Mar 19	Budget	Jan - Mar 19	YTD Budget	Annual Budget
<b>1-3000 · GF EXPENSES</b>					
1-3005 · Landscape Maintenance	2,400.00	300.00	5,545.32	500.00	30,000.00
1-3010 · Repair & Maintenance - O&M	486.05	100.00	12,130.25	2,200.00	35,000.00
1-3015 · Snow Removal - O&M	0.00	0.00	2,713.06	8,000.00	16,000.00
1-3020 · Utilities - O&M	0.00	2,500.00	2,340.29	7,500.00	30,000.00
1-3025 · Infrastructure Replacement	0.00	2,833.34	0.00	8,500.02	34,000.00
<b>Total 1-3000 · GF EXPENSES</b>	<b>2,886.05</b>	<b>5,733.34</b>	<b>22,728.92</b>	<b>26,700.02</b>	<b>145,000.00</b>
<b>1-4000 · OTHER</b>					
1-4005 · Bank Charges	0.00	8.34	0.00	25.02	100.00
1-4010 · Insurance	0.00	0.00	607.48	0.00	12,000.00
1-4015 · Office Expenses	0.00	41.66	3.32	124.98	500.00
1-4020 · Collection Fee GF(Treasurer)	0.00	100.00	329.08	1,100.00	2,151.63
<b>Total 1-4000 · OTHER</b>	<b>0.00</b>	<b>150.00</b>	<b>939.88</b>	<b>1,250.00</b>	<b>14,751.63</b>
<b>2-1000 · DS EXPENSES</b>					
2-1005 · Trustee Fees	0.00	0.00	0.00	0.00	800.00
2-1010 · Collection Fee DS (Treasurer)	0.00	390.05	0.00	1,170.17	4,680.64
2-1015 · Bond Principal Pmts	0.00	0.00	0.00	0.00	60,000.00
2-1030 · Interest Expense DS	0.00	0.00	0.00	0.00	221,337.50
<b>Total 2-1000 · DS EXPENSES</b>	<b>0.00</b>	<b>390.05</b>	<b>0.00</b>	<b>1,170.17</b>	<b>286,818.14</b>
<b>Total Expense</b>	<b>3,129.46</b>	<b>16,690.05</b>	<b>48,778.76</b>	<b>61,570.13</b>	<b>579,769.77</b>
<b>Net Ordinary Income</b>	<b>-1,879.46</b>	<b>136,826.61</b>	<b>4,816.88</b>	<b>163,216.47</b>	<b>35,335.14</b>
<b>Other Income/Expense</b>					
Other Expense	0.00		0.00		
Other Miscellaneous Expense	0.00		0.00		
<b>Total Other Expense</b>	<b>0.00</b>		<b>0.00</b>		
<b>Net Other Income</b>	<b>0.00</b>		<b>0.00</b>		
<b>Net Income</b>	<b>-1,879.46</b>	<b>136,826.61</b>	<b>4,816.88</b>	<b>163,216.47</b>	<b>35,335.14</b>

# Cathedral Pines Metropolitan District

## Profit & Loss Prev Year Comparison

### January 1 through March 8, 2019

03/08/19

Accrual Basis

	Jan 1 - Mar 8, 19	Jan 1 - Mar 8, 18	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Uncategorized Income	20.00	0.00	20.00	100.0%
<b>1-100 · GF INCOME</b>				
1-105 · GF Prop Tax Revenue	6,912.04	20,899.94	-13,987.90	-66.9%
1-110 · Specific Ownership Taxes	0.00	4,466.32	-4,466.32	-100.0%
1-120 · Rental Income - Lodge Events	23,900.00	2,870.00	21,030.00	732.8%
1-125 · Rental Income - Sales Office	1,000.00	560.00	440.00	78.6%
1-150 · Insurance Reimbursement	1,036.21	0.00	1,036.21	100.0%
<b>Total 1-100 · GF INCOME</b>	<b>32,848.25</b>	<b>28,796.26</b>	<b>4,051.99</b>	<b>14.1%</b>
<b>2-100 · DS INCOME</b>				
2-105 · DS Prop Tax Revenue	15,026.76	45,436.45	-30,409.69	-66.9%
2-110 · Specific Ownership Taxes	5,003.86	0.00	5,003.86	100.0%
2-130 · DS Interest Income	696.77	34.13	662.64	1,941.5%
<b>Total 2-100 · DS INCOME</b>	<b>20,727.39</b>	<b>45,470.58</b>	<b>-24,743.19</b>	<b>-54.4%</b>
<b>Total Income</b>	<b>53,595.64</b>	<b>74,266.84</b>	<b>-20,671.20</b>	<b>-27.8%</b>
<b>Gross Profit</b>	<b>53,595.64</b>	<b>74,266.84</b>	<b>-20,671.20</b>	<b>-27.8%</b>
<b>Expense</b>				
Purchases	0.00	31,255.00	-31,255.00	-100.0%
<b>1-1000 · SERVICES</b>				
1-1010 · Management Expense	6,000.00	4,000.00	2,000.00	50.0%
1-1015 · Maintenance Management	3,600.00	3,600.00	0.00	0.0%
1-1020 · Legal Fees	2,344.40	4,580.65	-2,236.25	-48.8%
<b>Total 1-1000 · SERVICES</b>	<b>11,944.40</b>	<b>12,180.65</b>	<b>-236.25</b>	<b>-1.9%</b>
<b>1-2000 · LODGE</b>				
1-2005 · Advertising/ Website	217.17	0.00	217.17	100.0%
1-2010 · Booking Fee	2,775.00	4,077.40	-1,302.40	-31.9%
1-2015 · Event Hosting/ Attendant Fee	1,772.50	0.00	1,772.50	100.0%
1-2020 · Event Supplies	164.24	291.72	-127.48	-43.7%
1-2025 · Cleaning	200.00	250.00	-50.00	-20.0%
1-2035 · Utilities	1,384.79	0.00	1,384.79	100.0%
1-2040 · Security	-197.16	984.08	-1,181.24	-120.0%
1-2045 · Snow Removal	4,815.00	0.00	4,815.00	100.0%
1-2050 · Trash	1,549.02	888.47	660.55	74.4%
1-2055 · Telephone	485.00	336.27	148.73	44.2%
<b>Total 1-2000 · LODGE</b>	<b>13,165.56</b>	<b>6,827.94</b>	<b>6,337.62</b>	<b>92.8%</b>
<b>1-3000 · GF EXPENSES</b>				
1-3005 · Landscape Maintenance	5,545.32	435.00	5,110.32	1,174.8%
1-3010 · Repair & Maintenance - O&M	12,130.25	2,198.48	9,931.77	451.8%
1-3015 · Snow Removal - O&M	2,713.06	8,000.00	-5,286.94	-66.1%
1-3020 · Utilities - O&M	2,340.29	3,876.97	-1,536.68	-39.6%
<b>Total 1-3000 · GF EXPENSES</b>	<b>22,728.92</b>	<b>14,510.45</b>	<b>8,218.47</b>	<b>56.6%</b>
<b>1-4000 · OTHER</b>				
1-4005 · Bank Charges	0.00	21.76	-21.76	-100.0%
1-4010 · Insurance	607.48	3,447.75	-2,840.27	-82.4%
1-4015 · Office Expenses	3.32	0.00	3.32	100.0%
1-4020 · Collection Fee GF(Treasurer)	329.08	313.50	15.58	5.0%
<b>Total 1-4000 · OTHER</b>	<b>939.88</b>	<b>3,783.01</b>	<b>-2,843.13</b>	<b>-75.2%</b>
<b>2-1000 · DS EXPENSES</b>				
2-1010 · Collection Fee DS (Treasurer)	0.00	681.55	-681.55	-100.0%
<b>Total 2-1000 · DS EXPENSES</b>	<b>0.00</b>	<b>681.55</b>	<b>-681.55</b>	<b>-100.0%</b>
<b>Total Expense</b>	<b>48,778.76</b>	<b>69,238.60</b>	<b>-20,459.84</b>	<b>-29.6%</b>
<b>Net Ordinary Income</b>	<b>4,816.88</b>	<b>5,028.24</b>	<b>-211.36</b>	<b>-4.2%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Other Miscellaneous Expense	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>4,816.88</b>	<b>5,028.24</b>	<b>-211.36</b>	<b>-4.2%</b>

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03/08/19

Accrual Basis

## Cathedral Pines Metropolitan District

## Balance Sheet

As of March 8, 2019

	Mar 8, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
ECB Debt Service Fund	187,569.88
ECB General Fund	54,090.45
MM - CSAFE Bond Fund UMB	0.53
<b>Total Checking/Savings</b>	<b>241,660.86</b>
Accounts Receivable	
Accounts Receivable	58,110.00
<b>Total Accounts Receivable</b>	<b>58,110.00</b>
<b>Other Current Assets</b>	
Prop Tax Rec - Debt Svc	313,340.19
Prop Tax Rec - Gnl Fund	144,131.00
12000 - Undeposited Funds	3,240.00
<b>Total Other Current Assets</b>	<b>460,711.19</b>
<b>Total Current Assets</b>	<b>760,482.05</b>
<b>Fixed Assets</b>	
Community Center	
Accum Depreciation	-487,319.00
Original Cost	1,328,384.00
<b>Total Community Center</b>	<b>841,065.00</b>
Equipment	
Accum Depreciation	-2,219.00
Equipment - Other	13,922.00
<b>Total Equipment</b>	<b>11,703.00</b>
Parks, Trails & Monument	
Accum Depreciation	-493,548.00
Original Cost	897,354.77
<b>Total Parks, Trails &amp; Monument</b>	<b>403,806.77</b>
<b>Total Fixed Assets</b>	<b>1,256,574.77</b>
<b>TOTAL ASSETS</b>	<b>2,017,056.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable (A/P)	42,875.72
<b>Total Accounts Payable</b>	<b>42,875.72</b>
<b>Other Current Liabilities</b>	
Accrued Interest - DSvc	18,737.67
Deferred Prop Tax - DSvc	313,340.19
Deferred Prop Tax - Gnl	144,131.00
Deposits- Lodge Events	39,775.00
<b>Total Other Current Liabilities</b>	<b>515,983.86</b>
<b>Total Current Liabilities</b>	<b>558,859.58</b>

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03/08/19

Accrual Basis

## Cathedral Pines Metropolitan District

## Balance Sheet

As of March 8, 2019

	Mar 8, 19
Long Term Liabilities	
Bonds Payable 2016	
Bond Premium 2016	
A/A Bond Premium 2016	-45,860.29
Bond Premium 2016 - Other	414,881.70
Total Bond Premium 2016	369,021.41
Bonds Payable 2016 - Other	4,600,000.00
Total Bonds Payable 2016	4,969,021.41
Total Long Term Liabilities	4,969,021.41
Total Liabilities	5,527,880.99
Equity	
Debt Svc / Cap Proj Funds	155,805.00
General Fund-Restricted	8,054.00
General Fund-Unrestricted	33,873.00
Gov't Wide Fund Balance	-3,741,036.79
32000 - Retained Earnings	27,663.74
Net Income	4,816.88
Total Equity	-3,510,824.17
TOTAL LIABILITIES & EQUITY	2,017,056.82



The first part of the paper discusses the importance of the study of the history of the English language. It is a branch of linguistics which deals with the changes in the language over time. The study of the history of the English language is important for several reasons. First, it helps us to understand the development of the language and the factors which have influenced it. Second, it helps us to understand the relationship between the English language and other languages. Third, it helps us to understand the cultural and social changes which have influenced the language.

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# Cathedral Pines Metropolitan District

## PAYMENT REQUEST

3/11/2019

### GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Comments
Michelle Atkinson		3/4/2019	\$ 2,139.24	Lodge Events - Booking
Shaun Atkinson		3/4/2019	\$ 650.00	Lodge Events - Attendant
Melissa Taylor		3/4/2019	\$ 45.00	Website
Kayla Williams		3/4/2019	\$ 550.00	Cancelled Event for 10.3.19
David Steele		2/24/2019	\$ 46.99	Flag - Repairs & Maint.
A Cut Above Lawn Service	18487	2/28/2019	\$ 1,572.66	Landscape Maint.
A Cut Above Lawn Service	18378	2/28/2019	\$ 2,713.06	Landscape Maint.-Snow
A-Mark Budget Signs	53062	3/4/2019	\$ 439.06	Landscape Maint.
Affordable Plumbing & Heat	53062	3/4/2019	\$ 439.06	Repairs & Maint.
Black Hills Energy				
Cathedral Pines HOA				
DexYP		3/1/2019	\$ 2,400.00	Landscape Maint.
Fountain Valley Mechanical		1/23/2019	\$ 82.17	Advertising
Mountain View Electric	47843	2/14/2019	\$ 7,895.00	Repairs & Maint.
Mountain View Electric	Various.8	2/20/2019	\$ 1,114.56	Utilities
S&K Services	103043401	2/20/2019	\$ 555.65	Utilities
Special District Association		1/1/2019	\$ 1,875.00	Repairs & Maint.
Stratus IQ		2/26/2019	\$ 607.48	Insurance
Susemihl, McDermott & Cowan, P.C.	7699	3/1/2019	\$ 243.41	Telephone
The Warren Management Group	31517	2/28/2019	\$ 1,279.40	Legal
Walker Schooler District Managers	13237	2/28/2019	\$ 1,800.00	Maint. Management
Waste Management of CS	6294	2/28/2019	\$ 3,000.50	Management/Office Sup
Weathercraft Co. of Colorado	6348455-2528-2	2/27/2019	\$ 513.05	Trash
	3000324743	2/28/2019	\$ 674.20	Repairs & Maint.
<b>TOTAL</b>			<b>\$ 30,635.49</b>	

### BONDS REVENUE FUND ACCOUNT

Description	Date	Amount	Comments
<b>TOTAL</b>		<b>\$ -</b>	

**TOTAL \$ 30,635.49**