

**CATHEDRAL PINES METROPOLITAN DISTRICT
BOARD MINUTES
REGULAR MEETING
MONDAY NOVEMBER 8, 2010
2:00 P.M.**

Present Board Members: Bart Atkinson
 Dan Potter
 Jason Courtright
 Don Holmes
 Mary Fortey via telephone

Also Present: Peter M. Susemihl
 Charlotte Christiansen

The meeting was held at the Community Center at Cathedral Pines. The meeting was called to order by Bart Atkinson. Peter Susemihl acted as secretary.

It was further noted that posting of this meeting had occurred as required by law and that a notice of budget hearing had been published for this date, time, and place.

Upon motion made by Dan Potter and seconded by Don Holmes, the Board unanimously approved the minutes of September 13, 2010.

Dan Potter and Peter Susemihl briefed the Board with regard to the Knox litigation and noted that all claims had been dismissed by the Court except for the inverse condemnation claim.

The Board then opened the meeting to a public hearing with regard to the 2011 budget and amended 2010 budget. Don Holmes recommended that the District begin a process whereby future capital improvements could be budgeted and the Board agreed. Following the public hearing, upon motion made by Jason Courtright, seconded by Don Holmes, the Board unanimously approved the budget/appropriation resolution with the caveat that the final revenue numbers would be adjusted slightly when the final assessed valuations are sent by the County in late November. Prior to filing the budget with the State and certifying the mill levy the Board would receive copies of the final budget.

It was noted that Biggs Koffard would be doing the 2010 audit.

There being no further old or new business, the meeting was adjourned at 3:15 p.m.

Peter M. Susemihl, Acting Secretary