

**CATHEDRAL PINES METROPOLITAN DISTRICT**  
**Amended 2020 and 2021 BUDGET**

**GENERAL FUND**

	2019 ACTUAL	2020 ACTUAL	2020 BUDGET	2021 BUDGET
<b>GENERAL FUND: BEGINNING BALANCE</b>	\$ 44,379.34	\$ 22,431.12	\$ 22,431.12	\$ 90,722.14
<b>REVENUE</b>				
PROPERTY TAXES	\$ 144,114.38	\$ 201,148.05	\$ 201,148.05	\$ 258,217.22
SPECIFIC OWNERSHIP TAXES	\$ 50,151.00	\$ 48,112.34	\$ 45,000.00	\$ 36,150.41
DELINQUENT TAX AND INTEREST	\$ 466.99	\$ 61.36	\$ -	\$ -
RENTAL INCOME - THE LODGE EVENTS	\$ 181,655.00	\$ 57,784.00	\$ 130,000.00	\$ 75,000.00
SALES CENTER RENT	\$ 4,000.00			
INVESTMENT INCOME				
INTEREST INCOME	\$ 1.00			
FEMA FUNDS		\$ 78,459.81		\$ 20,000.00
SALES OF MONUMENT LOGOS	\$ 8,828.69	\$ -	\$ 3,000.00	\$ 1,600.00
INSURANCE SETTLEMENT	\$ 1,389.21		\$ -	
HOA EXPENSE REIMBURSEMENT				
MISCELLANEOUS		\$ 36,831.76		
<b>TOTAL REVENUES</b>	<b>\$ 390,606.27</b>	<b>\$ 422,397.32</b>	<b>\$ 379,148.05</b>	<b>\$ 390,967.63</b>
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<b>\$ 434,985.61</b>	<b>\$ 444,828.44</b>	<b>\$ 401,579.17</b>	<b>\$ 481,689.77</b>
<b>EXPENDITURES</b>				
<b>SERVICES</b>				
AUDIT (Biggs Kofford)	\$ 7,850.00	\$ 8,250.00	\$ 8,250.00	\$ 8,497.50
MANAGEMENT (WSDM)	\$ 36,000.00	\$ 42,000.00	\$ 42,000.00	\$ 44,100.00
MAINTENANCE MANAGEMENT (WARREN)	\$ 21,600.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
LEGAL (White Bear)	\$ 6,499.69	\$ 11,000.00	\$ 10,000.00	\$ 11,000.00
<b>Category SubTotal</b>	<b>\$ 71,949.69</b>	<b>\$ 86,250.00</b>	<b>\$ 85,250.00</b>	<b>\$ 88,597.50</b>
<b>LODGE</b>				
LODGE MANAGEMENT		\$ -	\$ 48,800.00	\$ 7,000.00
ADVERTISING/WEBSITE	\$ 1,344.28			
BOOKING FEE	\$ 16,140.63	\$ 1,150.00		
EVENT HOSTING	\$ 28,894.06	\$ 7,851.57		
SUPPLIES	\$ 5,352.42	\$ 1,000.00	\$ 3,000.00	\$ 3,000.00
CLEANING	\$ 8,399.95	\$ -		\$ 500.00
REPAIRS AND MAINTENANCE	\$ 19,561.65	\$ 15,000.00	\$ 15,000.00	\$ 10,000.00
UTILITIES	\$ 8,170.67	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
SECURITY	\$ (370.66)	\$ 2,000.00	\$ 4,500.00	\$ 3,000.00
CAPITAL IMPROVEMENTS	\$ 23,599.68	\$ 20,000.00	\$ 25,000.00	\$ 20,000.00
SNOW REMOVAL	\$ 15,754.49	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
LANDSCAPE REPAIRS & MAINTENANCE	\$ 4,475.53	\$ 15,000.00	\$ 5,000.00	\$ 15,000.00
TRASH	\$ 7,944.79	\$ 6,000.00	\$ 8,000.00	\$ 6,000.00
TELEPHONE & NETWORK	\$ 2,826.46	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00
CONTINGENCY			\$ 10,000.00	\$ 10,000.00
<b>Category SubTotal</b>	<b>\$ 142,093.95</b>	<b>\$ 89,301.57</b>	<b>\$ 140,600.00</b>	<b>\$ 95,800.00</b>
<b>GENERAL</b>				
LANDSCAPE MAINTENANCE	\$ 44,244.26	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
REPAIRS AND MAINTENANCE	\$ 53,757.75	\$ 35,000.00	\$ 35,000.00	\$ 25,000.00
SNOW REMOVAL	\$ 16,922.50	\$ 25,000.00	\$ 16,000.00	\$ 25,000.00
UTILITIES	\$ 24,596.97	\$ 15,000.00	\$ 27,500.00	\$ 20,000.00
INFRASTRUCTURE REPLACEMENT	\$ 41,325.36	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
CONTINGENCY		\$ 1,200.00	\$ 10,000.00	\$ 10,000.00
ELECTION		\$ 208.08	\$ 3,000.00	\$ -
<b>Category SubTotal</b>	<b>\$ 180,846.84</b>	<b>\$ 121,408.08</b>	<b>\$ 136,500.00</b>	<b>\$ 125,000.00</b>
<b>OTHER</b>				
BANK CHARGES	\$ 435.00	\$ 500.00	\$ 500.00	\$ 500.00
INSURANCE	\$ 887.48	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
OFFICE EXPENSE	\$ 451.72	\$ 500.00	\$ 500.00	\$ 500.00
COUNTY TREASURER'S FEES	\$ 2,260.46	\$ 6,646.65	\$ 3,017.22	\$ 3,873.26
<b>Category SubTotal</b>	<b>\$ 4,034.66</b>	<b>\$ 19,646.65</b>	<b>\$ 16,017.22</b>	<b>\$ 16,873.26</b>
<b>COVID RELATED EXPENSES</b>				
LODGE RESTRUCTURING		\$ 35,000.00	\$ -	\$ 35,000.00
CLEANING SERVICES		\$ 1,500.00	\$ -	\$ 1,000.00
OTHER		\$ 1,000.00	\$ -	\$ 1,000.00
<b>Category SubTotal</b>	<b>\$ -</b>	<b>\$ 37,500.00</b>	<b>\$ -</b>	<b>\$ 37,000.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 398,925.14</b>	<b>\$ 354,106.30</b>	<b>\$ 378,367.22</b>	<b>\$ 363,270.76</b>
<b>TRANSFERS OUT</b>				
CAPITAL REPLACEMENT RESERVE			\$ 2,000.00	\$ 25,000.00
<b>TOTAL TRANSFERS OUT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000.00</b>	<b>\$ 25,000.00</b>
<b>GENERAL FUND: ENDING BALANCE</b>	<b>\$ 36,060.47</b>	<b>\$ 90,722.14</b>	<b>\$ 21,211.95</b>	<b>\$ 93,419.01</b>
ASSESSED VALUATION (000'S)	11,288,430.000	13,409,870.000	13,409,870.000	13,590,380
MILL LEVY	12.707	15.000	15.000	19.000

**CATHEDRAL PINES METROPOLITAN DISTRICT**

Amended 2020 and 2021 BUDGET

**DEBT SERVICE FUND**

	2019 ACTUAL	2020 ACTUAL	2020 BUDGET	2021 BUDGET
<b>REVENUE FUND 1: BEGINNING BALANCE</b>	\$ 132,437.14	\$ 161,671.79	\$ 161,671.79	\$ 159,516.56
<b>REVENUES</b>				
PROPERTY TAXES	\$ 309,950.16	\$ 281,607.27	\$ 281,607.27	\$ 258,217.22
SPECIFIC OWNERSHIP				
PRIOR YEAR TAXES			\$ -	
DELINQUENT TAX AND INTEREST			\$ -	
SERIES 2014 COST OF ISSUANCE				
INTEREST INCOME	\$ 6,419.06	\$ 2,000.00		
TOTAL REVENUES	\$ 316,369.22	\$ 283,607.27	\$ 281,607.27	\$ 258,217.22
<b>TRANSFERS IN</b>				
CAPITAL				
DEBT				
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	\$ 448,806.36	\$ 445,279.06	\$ 443,279.06	\$ 417,733.78
<b>EXPENDITURES</b>				
BANK CHARGES				
COUNTY TREASURER'S FEES	\$ 4,576.01	\$ 1,000.00	\$ 4,224.11	
BOND - PRINCIPAL		\$ 65,000.00	\$ 65,000.00	\$ 65,000.00
DEVELOPER LOAN - PRINCIPAL				
BOND INTEREST	\$ 221,337.50	\$ 219,762.50	\$ 219,762.50	\$ 218,056.26
PAYING AGENT / TRUSTEE FEES		\$ -	\$ 800.00	\$ 800.00
CONTINGENCY		\$ -	\$ 1,000.00	\$ 1,000.00
TOTAL EXPENDITURES	\$ 225,913.51	\$ 285,762.50	\$ 290,786.61	\$ 284,856.26
<b>REVENUE FUND: ENDING BALANCE</b>	\$ 222,892.85	\$ 159,516.56	\$ 152,492.45	\$ 132,877.52
ASSESSED VALUATION	11,288,430.000	11,342.630	13,409,870.000	13,590,380.000
MILL LEVY	27.625	21.000	21.000	19.000
TOTAL MILL LEVY	40.332	36.000	36.000	38.000