

**EL PASO COUNTY SPECIAL
DISTRICTS ANNUAL REPORT and
DISCLOSURE FORM**

1. Name of District(s):	Cathedral Pines Metropolitan District
2. Report for Calendar Year:	2024
3. Contact Information	<p>Rebecca Harris WSDM – District Managers 614 N Tejon Street Colorado Springs, CO 80903 (719) 447-1777 Rebecca.h@wsdistricts.co</p> <p>Note: This district does not have an office within the boundaries of the district.</p>
4. Meeting Information	<p>District Board meetings are scheduled as below, the third Tuesday of each month at 9:00 am, except February and November are at 6:00 pm at The Lodge at Cathedral Pines, located at 13977 Milam Road, but are subject to change. Up to date meeting times, locations and agendas can be obtained by calling the office and checking the website at https://cathedralpinesmd.colorado.gov/</p>
5. Type of District(s)/ Unique Representational Issues (if any)	<p>The district is a single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of the district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for Director positions when these positions become open.</p>
6. Authorized Purposes of the District(s)	<p>The Service Plan authorizes roads, park and recreation, and augmentation water. For additional details, please call the District’s contact.</p>
7. Active Purposes of the District(s)	<p>The primary active purpose of the district is to construct roads and the community center. Roads have been conveyed to El Paso County. The district will maintain certain neighborhood trail and open space, detention and entry features and the community center. For additional details, please call the District’s contact.</p>

<p>8. Current Certified Mill Levies</p> <ul style="list-style-type: none"> a. Debt Service b. Operational c. Other d. Total 	<ul style="list-style-type: none"> a. 17.000 b. 19.000 c. - d. 36.000
<p>9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions:</p> <p>\$400,000.00 is the total actual value of a typical single-family homes as determined by El Paso County.</p> <p>Aggregate total mill levy is projected to remain at 38.000 mills.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>$\\$400,000 \times .067 = \\$26,800$ (assessed value) $\times .036000$ mills = \$964.80 per year in taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy calculation for a <u>Commercial Property</u>:</p> <p>$\\$500,000 \times 27.9\% = \\$139,500$ (Assessed Value) $\times .036000$ mills = \$5,022 per year in taxes solely to this Special District if the District imposes its projected debt service mill levy</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals this includes being Gallagherized)</p> <ul style="list-style-type: none"> a. Debt Service b. Operational c. Other d. Total 	<ul style="list-style-type: none"> a. 30.000 b. 15.000 c. - d. 45.000

<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions:</p> <p>\$400,000.00 is the total actual value of a typical single-family homes as determined by El Paso County.</p> <p>Aggregate total mill levy is projected to remain at 45.00 mills.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>$\\$400,000 \times .067 = \\$26,800$ (assessed value) $\times .045$ mills = \$1,206 per year in taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy calculation for a <u>Commercial Property</u>:</p> <p>$\\$500,000 \times 27.9\% = \\$139,500$ (Assessed Value) $\times .045$ mills = \$6,277.50 per year in taxes solely to this Special District if the District imposes its projected debt service mill levy</p>
<p>12. Current Outstanding Debt of the Districts (as of the end of year of this report)</p>	<p>\$4,448,583 GO Bond Series 2016</p>
<p>13. Total voter-authorized debt of the Districts (including current debt)</p>	<p>\$5,000,000</p>
<p>14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.</p>	<p>None.</p>
<p>15. Major facilities/ infrastructure improvements initiated or completed in the prior year</p>	<p>Irrigation upgrade for milam median.</p>
<p>16. Summary of major property exclusion or inclusion activities in the past year.</p>	<p>None.</p>

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Rebecca Harris – District Manager

Name and Title of Respondent

Rebecca Harris

2/28/2025

Signature of Respondent

Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to:

El Paso County
Clerk and Recorder

Attention: Clerk to the Board Department
P.O. Box 2007
Colorado Springs, Colorado 80901-2007

****NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W. Garden of the Gods Road, Colorado Springs, CO 80907

County Treasurer - 1675 W. Garden of the Gods Road, Colorado Springs, CO 80907

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING
FUNDS**

(2025)

The Board of Directors of Cathedral Pines Metropolitan District (the "Board"), County of El Paso, Colorado (the "District") held a regular monthly meeting held at the Lodge, on Tuesday, November 19, 2024, at the hour of 6:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2024, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 19.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2025 budget year, there is hereby levied a tax of 17.000 mills upon each dollar of the total valuation of assessment of all taxable

property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of El Paso County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED THIS 19th DAY OF NOVEMBER, 2024.

CATHEDRAL PINES METROPOLITAN DISTRICT

William Heeter
William Heeter (Nov 20, 2024 14:45 MST)

Officer of the District

ATTEST:

Ecton Espenlaub
Ecton Espenlaub (Nov 20, 2024 16:29 MST)

Approved as to Form:

The Gardner Law Office
Attorneys at Law

Laura Gardner

Legal Counsel to the District

STATE OF COLORADO
COUNTY OF EL PASO
CATHEDRAL PINES METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Tuesday, November 19, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 19th day of November, 2024.

Rebecca Harris

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

**CATHEDRAL PINES METROPOLITAN DISTRICT
2025 BUDGET
GENERAL FUND**

	2023	2024	2024	2024	2025
	ACTUAL	ACTUAL	AMENDED	BUDGET	BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 221,779	\$ 315,751	\$ 315,751	\$ 54,429	\$ 232,036
REVENUE					
PROPERTY TAXES	\$ 287,909	\$ 337,241	\$ 334,542	\$ 332,881	\$ 337,379
SPECIFIC OWNERSHIP TAXES	\$ 60,340	\$ 59,215	\$ 45,000	\$ 44,151	\$ 44,747
DELINQUENT TAX AND INTEREST	\$ 336	\$ 325.26	\$ 171		
PRIOR YEAR INTEREST & ABATEMENT	\$ (328)	\$ -	\$ -		
RENTAL INCOME - THE LODGE EVENTS	\$ 70,332	\$ 117,406.00	\$ 78,000	\$ 78,000	\$ 125,000
RENTAL INCOME - SHED	\$ 10,200	\$ 8,150.00	\$ 9,000	\$ 12,000	\$ -
SALES OF MONUMENT LOGOS					
GAIN ON SALE OF ASSETS		\$ 3,053.00	\$ 3,053.00		
OTHER REVENUE					
FEMA FUNDS	\$ 5,283	\$ -		\$ -	\$ -
GRANT	\$ 50,000	\$ -			\$ -
TOTAL REVENUES	\$ 484,072	\$ 525,390	\$ 469,766	\$ 467,031	\$ 507,126
TOTAL REVENUE & FUND BALANCE	\$ 705,851	\$ 841,141	\$ 785,517	\$ 521,460	\$ 739,162
EXPENDITURES					
SERVICES					
AUDIT (Biggs Kofford)	\$ 9,325	\$ 9,600.00	\$ 9,600.00	\$ 9,600	\$ 10,080
MANAGEMENT (WSDM)	\$ 73,023	\$ 77,604.59	\$ 91,604.59	\$ 84,000	\$ 84,000
MAINTENANCE MANAGEMENT	\$ 1,324	\$ -	\$ -	\$ -	\$ -
LEGAL	\$ 11,375	\$ 7,750.00	\$ 8,000.00	\$ 15,000	\$ 15,000
CONSULTING SERVICES	\$ 717	\$ 500.00	\$ 500.00		
Category SubTotal	\$ 95,764	\$ 95,455	\$ 109,705	\$ 108,600	\$ 109,080
LODGE					
LODGE MANAGEMENT	\$ 35,174	\$ 41,950.00	\$ 72,185.00	\$ 42,000	\$ 50,000
ADVERTISING/WEBSITE	\$ 17,396	\$ 21,204.08	\$ 21,000.00	\$ 21,000	\$ 21,000
SUPPLIES	\$ 427	\$ 3,263.63	\$ 8,000.00	\$ 4,000	\$ 5,000
CLEANING	\$ 5,598	\$ 7,491.00	\$ 9,011.00	\$ 5,000	\$ 6,500
REPAIRS AND MAINTENANCE	\$ 16,530	\$ 33,801.65	\$ 31,261.89	\$ 10,000	\$ 10,000
UTILITIES	\$ 7,140	\$ 7,679.52	\$ 8,000.00	\$ 10,000	\$ 10,000
SECURITY	\$ 2,597	\$ 2,549.00	\$ 2,600.00	\$ 2,500	\$ 2,700
CAPITAL IMPROVEMENTS	\$ 6,784	\$ 45,359.55	\$ 19,200.00	\$ 3,500	\$ 15,000
SNOW REMOVAL	\$ 16,014	\$ 591.00	\$ 1,500.00	\$ 10,000	\$ -
LANDSCAPE REPAIRS & MAINTENANCE	\$ 5,036	\$ 8,184.00	\$ 10,000.00	\$ 12,000	\$ 5,000
TRASH	\$ 2,347	\$ 3,342.52	\$ 3,306.72	\$ 3,000	\$ 3,500
TELEPHONE & NETWORK	\$ 2,460	\$ 2,459.88	\$ 2,459.88	\$ 2,500	\$ 2,500
CONTINGENCY		\$ 83.55		\$ 10,000	\$ 10,000
Category SubTotal	\$ 117,502	\$ 177,959	\$ 188,524	\$ 135,500	\$ 141,200
GENERAL					
LANDSCAPE MAINTENANCE	\$ 52,365	\$ 68,747.58	\$ 84,869.58	\$ 65,000	\$ 50,000
REPAIRS AND MAINTENANCE	\$ 7,727	\$ 18,613.73	\$ 15,000.00	\$ 20,000	\$ 20,000
LANDSCAPE UPGRADE	\$ 894	\$ 75,000.00	\$ 75,000.00	\$ 50,000	\$ 85,000
SNOW REMOVAL	\$ 8,855	\$ 17,736.35	\$ 10,000.00	\$ 10,000	\$ 15,000
UTILITIES	\$ 20,398	\$ 26,929.55	\$ 25,000.00	\$ 15,000	\$ 25,000
CAPITAL IMPROVEMENTS					\$ 30,000
CONTINGENCY	\$ 108			\$ 10,000	\$ 10,000
MEETINGS	\$ -	\$ 717.51	\$ 664.13	\$ 3,000	\$ 2,000
ELECTION	\$ 16,555			\$ -	\$ 20,000
SUBSCRIPTIONS/ FEES	\$ 740	\$ 676.60	\$ 677.00	\$ 800	\$ 800
Category SubTotal	\$ 107,642	\$ 208,421	\$ 211,211	\$ 173,800	\$ 257,800
OTHER					
BANK CHARGES		\$ 20.00	\$ 20.00	\$ -	\$ 50
INSURANCE	\$ 13,851	\$ 14,212.00	\$ 13,500.00	\$ 13,500	\$ 14,000
OFFICE EXPENSE	\$ 1,017	\$ 1,182.99	\$ 500.00	\$ 1,000	\$ 1,000
COUNTY TREASURER'S FEES	\$ 4,324	\$ 5,064	\$ 5,021	\$ 4,993	\$ 5,061
Category SubTotal	\$ 19,192	\$ 20,479	\$ 19,041	\$ 19,493	\$ 20,111
TOTAL EXPENDITURES	\$ 340,100	\$ 502,314	\$ 528,481	\$ 437,393	\$ 528,191
TRANSFERS OUT					
CAPITAL REPLACEMENT RESERVE	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000
TOTAL TRANSFERS OUT	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000
GENERAL FUND: ENDING BALANCE	\$ 315,751	\$ 313,827	\$ 232,036	\$ 59,067	\$ 160,971
ASSESSED VALUATION (000'S)	\$ 15,169,380	\$ 17,520,050	\$ 17,520,050	\$ 17,520,050	\$ 17,756,770
MILL LEVY	19.000	19.000	19.000	19.000	19.000

**CATHEDRAL PINES METROPOLITAN DISTRICT
2025 BUDGET
DEBT SERVICE FUND**

	2023	2024	2024	2024	2025
	ACTUAL	ACTUAL	AMENDED	BUDGET	BUDGET
REVENUE FUND 1: BEGINNING BALANCE	\$ 128,979	\$ 154,635	\$ 154,635	\$ 131,940	\$ 168,451
REVENUES					
PROPERTY TAXES	\$ 287,909	\$ 301,742	\$ 299,327	\$ 297,841	\$ 301,865
PRIOR YEAR TAXES & INTEREST ABATEMENT	\$ (328)				
DELINQUENT TAX AND INTEREST	\$ 336	\$ 325	\$ 130		
INTEREST INCOME	\$ 11,863	\$ 14,881	\$ 15,000	\$ 1,500	
TOTAL REVENUES	\$ 299,780	\$ 316,948	\$ 314,457	\$ 299,341	\$ 301,865
TOTAL REVENUE & FUND BALANCE	\$ 428,759	\$ 471,583	\$ 469,093	\$ 431,281	\$ 470,316
EXPENDITURES					
BANK CHARGES					
COUNTY TREASURER'S FEES	\$ 4,324	\$ 4,531	\$ 4,492	\$ 4,468	\$ 4,528
BOND - PRINCIPAL	\$ 75,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
BOND INTEREST	\$ 194,400	\$ 210,067	\$ 210,350	\$ 210,350	\$ 206,850
PAYING AGENT / TRUSTEE FEES	\$ 400	\$ 400	\$ 800	\$ 800	\$ 800
CONTINGENCY					
TOTAL EXPENDITURES	\$ 274,124	\$ 299,998	\$ 300,642	\$ 300,618	\$ 297,178
REVENUE FUND ENDING BALANCE	\$ 154,635	\$ 171,586	\$ 168,451	\$ 130,663	\$ 173,138
ASSESSED VALUATION	\$ 15,169,380	\$ 17,520,050	\$ 17,520,050	\$ 17,520,050	\$ 17,756,770
MILL LEVY	19.000	17.000	17.000	17.000	17.000
TOTAL MILL LEVY					

**CATHEDRAL PINES METROPOLITAN DISTRICT
2025 BUDGET
CAPITAL RESERVE FUND**

	2023	2024	2024	2024	2025
	ACTUAL	ACTUAL	PROJECTED	BUDGET	BUDGET
REVENUE FUND 1: BEGINNING BALANCE	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 40,969
REVENUES					
TRANSFER IN FROM GENERAL FUND	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000
TOTAL REVENUES	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000
TOTAL REVENUE & FUND BALANCE	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 90,969
EXPENDITURES					
LODGE CAPITAL REPLACEMENT		\$ 34,031	\$ 34,031		\$ 10,000
PROJECTED CAPITAL REPLACEMENT				\$ 13,054	
TOTAL EXPENDITURES	\$ -	\$ 34,031	\$ 34,031	\$ 13,054	\$ 10,000
REVENUE FUND ENDING BALANCE	\$ 50,000	\$ 40,969	\$ 40,969	\$ 61,946	\$ 80,969

BUDGET MESSAGE

(Pursuant to § 29-1-103(1) (e), C.R.S.)

Cathedral Pines Metropolitan District

The attached 2025 Budget for Cathedral Pines Metropolitan District includes these important features:

- The primary sources of revenue for the District are tax revenues and Lodge Rental revenues.
- Payment of debt service obligations.
- Maintenance of the Lodge, Ponds, Common Space, and barn

The Budgetary basis of the accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the district's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Rented space at the Lodge for various events.
- Contracted legal and management services, including state-required reporting, financial and accounting reports, billing and other services.



614 N. Tejon St
Colorado Springs, CO 80903
(719) 447-1777



The Gazette
gazette.com

-Receipt-

Your ad
Enlarged

Date: 11/12/24
Account #: 21299
Company Name: Walker Schooler District Managers
Contact:
Address: 614 N. Tejon
City: Colorado Springs
State: CO
Telephone: (719) 447-1777
Fax: (000) 000-0000

Publications:
 Colorado Springs Gazette,
 Gazette.com

Ad ID: 207749
PO Number:
Run Dates: 11/16/24 to 11/22/24
Ad Class: Legal Notices
Columns wide: 3
Total # of Lines: 42
Total Cost: \$134.08
Account Rep: Kate Dickens
Phone #: (719) 476-1686
Email: kate.dickens@gazette.com

PUBLIC NOTICE
NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET AND
NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET
 NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the Cathedral Pines Metropolitan District (the "District"), will hold a meeting at The Lodge at Cathedral Pines, 13977 Millam Road, Colorado Springs, CO, on Tuesday, November 19, 2024 at 6:00 p.m. for the purpose of conducting such business as may come before the Board including a public hearing on the 2024 amended budget (the "Amended Budget") and 2025 proposed budget (the "Proposed Budget"). This meeting can be joined using the following teleconference information:
 Please join my meeting from your computer, tablet or smartphone.
<https://video.cdnnotice.com/join/61844385>
 You can also dial in using your phone.
 United States: +1 (219) 462-4500
 Access Code: 161-946-385
 NOTICE IS FURTHER GIVEN that an Amended Budget and Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of WSDM, District Managers, 614 N. Tejon Street, Colorado Springs, Colorado 80903, where the same are open for public inspection.
 Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (719) 447-1777.
 BY ORDER OF THE BOARD OF DIRECTORS:
 CATHEDRAL PINES METROPOLITAN DISTRICT
 /s/ REBECCA HARRIS
 WSDM - District Managers
 Published In The Gazette November 16, 2024.

Payments:

Method	Type	Last 4 digits	Check	Paid
CC	VISA	2872		\$134.08

Gross: \$134.08
Paid Amount: - \$134.08
Amount Due: \$0.00












CPMD 2025 Budget Resolution

Final Audit Report

2024-11-22

Created:	2024-11-20
By:	Rebecca Harris (rebecca.h@wsdistricts.co)
Status:	Signed
Transaction ID:	CBJCHBCAABAAA5wgO5Ym2rLAWvOwHySbArSKhwcrVqQ3

"CPMD 2025 Budget Resolution" History

-  Document created by Rebecca Harris (rebecca.h@wsdistricts.co)
2024-11-20 - 9:28:44 PM GMT
-  Document emailed to William Heeter (bheeter2@aol.com) for signature
2024-11-20 - 9:29:28 PM GMT
-  Document emailed to ecton.espenlaub@gmail.com for signature
2024-11-20 - 9:29:28 PM GMT
-  Document emailed to Laura Gardner (lgardner@rsglaw.net) for signature
2024-11-20 - 9:29:29 PM GMT
-  Document emailed to Rebecca Harris (rebecca.h@wsdistricts.co) for signature
2024-11-20 - 9:29:29 PM GMT
-  Document e-signed by Rebecca Harris (rebecca.h@wsdistricts.co)
Signature Date: 2024-11-20 - 9:29:54 PM GMT - Time Source: server
-  Email viewed by William Heeter (bheeter2@aol.com)
2024-11-20 - 9:45:41 PM GMT
-  Document e-signed by William Heeter (bheeter2@aol.com)
Signature Date: 2024-11-20 - 9:46:01 PM GMT - Time Source: server
-  Email viewed by ecton.espenlaub@gmail.com
2024-11-20 - 11:28:27 PM GMT
-  Signer ecton.espenlaub@gmail.com entered name at signing as Ecton Espenlaub
2024-11-20 - 11:29:44 PM GMT
-  Document e-signed by Ecton Espenlaub (ecton.espenlaub@gmail.com)
Signature Date: 2024-11-20 - 11:29:46 PM GMT - Time Source: server

 Email viewed by Laura Gardner (lgardner@rsglaw.net)

2024-11-22 - 9:49:59 PM GMT

 Document e-signed by Laura Gardner (lgardner@rsglaw.net)

Signature Date: 2024-11-22 - 9:50:18 PM GMT - Time Source: server

 Agreement completed.

2024-11-22 - 9:50:18 PM GMT

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the CATHEDRAL PINES METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the CATHEDRAL PINES METROPOLITAN DISTRICT
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 17,756,770 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 17,756,770 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2024 for budget/fiscal year 2025.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)

	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	19.000 mills	\$ 337,379
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	19.000 mills	\$ 337,379
3. General Obligation Bonds and Interest ^J	17.000 mills	\$ 301,865
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	36.000 mills	\$639,244

Contact person: (print) Susan Gonzales Daytime phone: (719)-447-1777
Signed:  Title: CPA

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS APPLIES ONLY TO SPECIAL DISTRICTS (TITLE 32, ARTICLE 1) WHICH LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S). Special District must certify separate mill levies and revenues to the Board of County Commissioners, one each for the finding requirements of each debt (32-1-1603, C.R.S.) Total should be recorded on page 1, line 3.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: Public Infrastructure
Series: \$4,660,000 General Obligation Refunding Bonds, Series 2016
Date of Issue: July 27, 2016
Coupon Rate: 2.625%
Maturity Date: 2046
Levy: 17.000 mills
Revenue: \$301,865

2. Purpose of Issue:
Series:
Date of Issue:
Coupon Rate:
Maturity Date:
Levy:
Revenue:

CONTRACTS:

3. Purpose of Contract:
Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

4. Purpose of Contract:
Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to § 39-1-125(1)(c), C.R.S., Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Cathedral Pines Metropolitan District
County: El Paso
DOLA Local Government ID Number: 65307
Subdistrict Number (if applicable): _____
Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Operating
2. Mill Levy Rate (Mills) : 19
3. Previous Year Mill Levy Rate (Mills) : 19
4. Previous Year Mill Levy Revenue Collected : \$316934.32
5. Mill Levy Maximum Without Further Voter Approval: 40
6. Allowable Annual Growth in Mill Levy Revenue : 5.25%
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$ 2837
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in § 29-1-301, C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
No
12. Other or additional information:
September 10, 2019, El Paso County Board fo County Commissioners approved the Cathedral Pines Metropolitan District to apply a maximum of 40.000 mills in the district that can split between Operations and Maintenance and Debt however most financially prac

Contact Information

Contact Person: Sue Gonzales
Title: CPA
Phone: 719-447-1789
Email: sue.g@wsdistricts.co

Mill Levy Public Information

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Counties can ask local governments to submit this form to the county by December 15th pursuant to § 39-1-125(1)(c), C.R.S., Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Cathedral Pines Metropolitan District

County: El Paso

DOLA Local Government ID Number: 65307

Subdistrict Number (if applicable): _____

Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Obligation Bonds and Interest
2. Mill Levy Rate (Mills) : 17
3. Previous Year Mill Levy Rate (Mills) : 17
4. Previous Year Mill Levy Revenue Collected : \$316934.32
5. Mill Levy Maximum Without Further Voter Approval: 40
6. Allowable Annual Growth in Mill Levy Revenue : Infinite in compliance with Bond Documents
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$ 2538
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in § 29-1-301, C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
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12. Other or additional information:
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